



ANNUAL FINANCIAL REPORT

CURRY COUNTY, OREGON

June 30, 2020

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CURRY COUNTY, OREGON

Board of Commissioners

<u>Name and Address</u>	<u>County</u>	<u>Term Expires</u>
Chris Paasch, Commissioner 94235 Moore St., Suite 122 Gold Beach, OR 97444 PaaschC@co.curry.or.us	#1	December 31, 2022
Sue Gold, Chair 94235 Moore St., Suite 122 Gold Beach, OR 97444 goldS@co.curry.or.us	#2	December 31, 2020
Court Boice, Commissioner 94235 Moore St., Suite 122 Gold Beach, OR 97444 boice@co.curry.or.us	#3	December 31, 2020

Elected Officials

<u>Name</u>	<u>Position</u>	<u>Term Expires</u>
V. James Kolen	County Assessor	December 31, 2020
Renee Kolen	County Clerk	December 31, 2020
Everett Dial	County District Attorney	December 31, 2020
John Ward	County Sheriff	December 31, 2020
Deborah E. Crumley	County Treasurer	December 31, 2020

Report of Independent Auditors

To the Board of Commissioners
Curry County, Oregon

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Curry County, Oregon (the "County") as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of Curry County Public Transit Service District were not auditing in accordance with *Governmental Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Summary of Opinions

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Unmodified
Aggregate Discretely Presented Component Units	Qualified
Governmental Fund – General Fund	Unmodified
Governmental Fund – Road Fund	Unmodified
Governmental Fund – Economic Development Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

Basis for Qualified Opinion on the Aggregate Discretely Presented Component Units

The financial statements of 4-H and Extension Service District (the "District"), have not been audited, and we were not engaged to audit the District's financial statements as part of our audit of the County's basic financial statements. The District's financial activities are included in the County's basic financial statements as a discretely presented component unit and represents 69 percent, 82 percent and 36 percent of assets, net position, and revenues, respectively, of the County's aggregate discretely presented component units.

Qualified Opinion

In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion on the Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to above present fairly, in all material respects, the respective financial position of the aggregate discretely presented component units of the County, as of June 30, 2020, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Prior Period Correction of an Error

As discussed in Note 18 to the financial statements, the County has recorded a correction of an error related to capital assets. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension schedules and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the management's discussion and analysis and pension schedules in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The budgetary comparison information described above is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (collectively, the supplementary information) are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Reports on Other Legal and Regulatory Requirements

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2021 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Other Reporting Required by *Minimum Standards for Audits of Oregon Municipal Corporations*

In accordance with *the Minimum Standards for Audits of Oregon Municipal Corporations*, we have also issued our report dated June 30, 2021, on our consideration of the County's compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.



Amanda McCleary-Moore, Partner
Medford, Oregon
June 30, 2021

Management's Discussion and Analysis

As management of Curry County, we offer readers of Curry County's financial statements this narrative overview and analysis of the financial activities of Curry County for the fiscal year ended June 30, 2020.

Financial Highlights

- The assets of Curry County exceeded its liabilities at the close of the most recent fiscal year by \$46,878,838.
- The County's total net position decreased by \$3,867,468, which includes a restatement to beginning net position.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$3,698,370 or 45% of the total General Fund expenditures.
- Curry County's total long-term obligations increased approximately 0.03% from \$494,605 on June 30, 2019 to \$509,707 on June 30, 2020. Note 7.

Overview of the Financial Statements

The discussion and analysis are intended to serve as an introduction to Curry County's basic financial statements. Curry County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Curry County's finances, in a manner similar to a private-sector business.

The Statement of net position presents information on all of Curry County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Curry County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Government-wide financial statements distinguish functions of Curry County that are principally supported by taxes and intergovernmental revenues (governmental activities). Curry County does not have any "business type" activities. The governmental activities of Curry County include general government, health and welfare, public safety, highways and streets, and public works.

The government-wide financial statements include not only Curry County itself (known as the primary government), but also legally separate component units 4H & Extension Services and Public Transit District for which Curry County is financially accountable.

The government-wide financial statements can be found on pages 11 through 12 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Curry County, like state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Curry County can be divided into three categories: government funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluation a government's near-term financing requirements.

Because of the focus of governmental funds being narrower than that of the government-wide financial statements, it is useful to compare the information presented for government funds with similar information presented for government activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Curry County maintains 29 individual governmental funds. Information is presented separately in the governmental fund balance sheet (page 13) and in the governmental fund statement of revenues, expenditures, and changes in fund balances (page 15) for the General Fund, Road Fund, and Economic Development Fund all of which are considered to be major funds. Data from the remaining governmental funds (non-major governmental funds) are combined into a single aggregated presentation (pages 55-56). Additional information for the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 13 - 16 of this report.

Proprietary funds. Curry County maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate funds internally among Curry County's various functions. Curry County uses three internal service funds. First, Internal Services Fund which includes Building Repair & Construction, General Vehicle Service and Vehicle Replacement. Second, Administrative Services Fund which includes Commissioners, commissioner's office, accounting, counsel, human resources, information technology, central and north county occupancy and building occupancy. Third, Reserve Fund which includes unemployment reserve, PERS reserve, roadside improvement reserve, road capital improvement reserve, general equipment self-insurance, and road equipment self-insurance and road equipment self-insurance.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements on pages 92 – 97 in this report.

The basic proprietary fund financial statements can be found on pages 17 to 19 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Curry County's own programs. Fiduciary funds include Unsegregated Taxes that will be paid to taxing districts, Accrued Interest, Assessment & Taxation Due to State, Advance Taxes, Payroll Liabilities, Treasurer's Banking and Investment Trust for Districts. The accounting used for the seven fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 20 to 21 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 22 - 50 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Curry County, assets exceeded liabilities by \$46,878,838 at the close of the most recent fiscal year.

Curry County's net position reflects \$33,867,892 (72%) restricted net position. This portion of the net position is restricted in use by outside parties, contracts, or by state statute.

An additional \$21,922,047 of Curry County's net position (46%) represents the county's investment in capital assets. (e.g., land, buildings, machinery, and equipment) less any related debt used to acquire those assets that is still outstanding. The County uses the capital assets to provide services to citizens and those assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other resources, since the capital assets themselves cannot be used.

The remaining balance of net position is a deficit of \$8,911,101 in unrestricted net position. Net position may be used to meet the government's ongoing business obligation to citizens and creditors.

CURRY COUNTY NET POSITION

Net of Depreciation

	Governmental Activities	
	Restated 2018-2019	2019-2020
ASSETS		
Current and Other Assets	\$ 42,424,138	\$ 40,111,341
Capital Assets, Net	19,776,164	22,120,333
Total Assets	62,200,302	62,231,674
DEFERRED OUTFLOWS OF RESOURCES		
Pension Related Deferred Outflows-PERS	4,822,784	4,330,976
Total Assets and Deferred Outflows	67,023,086	66,562,650
LIABILITIES		
Current Liabilities	\$ 1,294,812	\$ 980,236
Non-Current Liability Other	305,132	323,197
Net Pension Liability	14,126,600	16,000,466
Long-Term Obligations	445,219	463,419
Total Liabilities	16,171,763	17,767,318
DEFERRED INFLOWS OF RESOURCES		
Pension Related Deferred Inflows-PERS	1,747,473	1,916,494
Total Liabilities and Deferred Inflows	17,919,236	19,683,812
NET POSITION		
Net investment in capital assets	19,600,677	21,922,047
Restricted	34,526,964	9,111,749
Unrestricted	(5,023,791)	15,845,042
Total Net Position	\$ 49,103,851	\$ 46,878,838

See Note 18 for restatement of capital assets as a result of a prior period adjustment.

Governmental activities. As of the end of the current fiscal year, Curry County reported net position of \$46,878,838, a decrease of \$3,867,468, which include a restatement to beginning of year net position related to the prior period adjustment, in comparison with the prior year. Funds restricted for special revenues are \$(33,967,892) and \$21,922,047 is invested in capital assets.

In the Statement of Net Position in 2019 there was a Net Pension Liability of \$14,126,600 and in 2020 there is a Net Pension Liability of \$16,000,466. On page 11 of the financial statements there are also Net Pension Related Deferred Inflows and Outflows. The Net Pension Liabilities and Deferred Outflows/Inflows are governed and actuarially determined by the Oregon Public Service Retirement Plan (OPSRP). Whether there is a Net Pension Asset or a Net Pension Liability is actuarially determined by comparing pension assets to future pension liabilities. A decline in market value of investments can result in significant change from Net Pension Asset to Unfunded Accrued Liability. The County does not have access to or control of the assets invested in OPSRP. Please see Note 10 regarding details of the Employee Retirement Plan.

CURRY COUNTY STATEMENT OF ACTIVITIES

	Governmental Activities	
	Restated 2018-2019	2019-2020
REVENUE		
Program Revenues		
Charges for Services	\$ 1,716,497	\$ 2,584,120
Operating Grants & Contributions	2,051,100	10,878,552
Capital Grants and Contributions	-	1,388,046
General Revenues		
Taxes	2,754,464	3,361,413
Intergovernmental	8,786,937	-
Gain (Loss) on Sale of Assets	34,466	65,967
Other Income	1,510,672	1,142,847
Total Revenues	\$ 16,854,136	\$ 19,420,945
EXPENDITURES		
General Government	\$ 5,914,926	\$ 7,394,320
Public Safety	6,674,883	7,319,960
Highway & Streets	3,535,741	4,877,121
Public Works	2,402,329	554,688
Health and Welfare	1,541,021	1,492,516
Interest on Long Term Debt	8,836	7,353
(Gain) Loss on Sale of Assets	-	-
Total Expenditures	\$ 20,077,736	\$ 21,645,958
Change in Net Position	\$ (1,893,650)	\$ (2,225,013)
Beginning Net Position (restated)	52,327,450	49,103,851
Ending Net Position	\$ 49,103,851	\$ 46,878,838

General Fund Highlights

The general fund is the chief operating fund of Curry County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$3,698,370. As a measure of the General Fund's liquidity, the unassigned fund balance represents 45% of the total General Fund expenditures.

Budgetary Highlights

General Fund actual costs were less than the final budgeted appropriation by \$2,388,588 due to:

- Actual payroll costs are less than original budget appropriation, primarily due to staff turnover and inability to hire staff for open positions.
- Actual expenditures are less than original appropriation due to operating and working capital reserves being maintained and departments being very frugal in staffing and other expenditures.

Capital Asset and Debt Administration

Capital asset. Curry County's investment in capital assets for its governmental and business-type activities as of June 30, 2019, amounts to \$19,776,164 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, roads, highways, and bridges.

Major capital asset transactions during the current fiscal year included the following:

- Road maintenance equipment and vehicles
- Road infrastructure moved from Construction in Progress
- Headstart Building Improvement
- PEG Access Equipment
- Towers Microwave System Upgrade

CURRY COUNTY CAPITAL ASSETS

Net of Depreciation

	Governmental Activities	
	Restated 2018-2019	2019-2020
Land	\$ 131,780	\$ 131,780
Construction in Progress	383,716	22,093
Building	2,831,008	2,224,715
Machinery and Equipment	2,820,863	3,873,137
Infrastructure	13,608,797	15,868,608
Total Assets	<u>\$ 19,776,164</u>	<u>\$ 22,120,333</u>

Additional information about Curry County's capital assets can be found in Note 5 and the restatement in Note 18.

Long-term obligations. At the end of the current fiscal year, Curry County had total obligations outstanding of \$509,707. Of this amount, \$97,042 comprises a refurbishment loan from the State of Oregon, a new loan for \$50,592 for a ballot system, \$50,652 for a phone system upgrade and \$311,421 is projected landfill post closure costs.

Additional information about Curry County's long-term debt can be found in Note 7.

Economic Factors and Next Year's Budgets and Rates

- Curry County has the lowest Average Tax Rate of \$8.41 per \$1,000 Net Assessed Value in Oregon according to Oregon Department of Revenue, Oregon Property Tax Statistics, Fiscal Year 2019-20. The Statewide Average is \$17.02 per \$1,000 Assessed Value (AV).
- The Teamsters union agreement is July 1, 2019 through June 30, 2022.
- The SEIU union agreement is July 1, 2020 through June 30, 2023.
- The impacts of the COVID-19 pandemic on revenues and expenses are difficult to foresee.
- The 2020-2021 budget includes or is expected to have available:
 - Road Capital Improvement Funds are not expected to be used to balance the budget
 - Expect that new vehicles will be purchased using a government rate
 - Public Health services will be transferred from CCH to the County
 - A salary study will be conducted to ensure alignment with market rates
 - \$310,000 of working capital will be used to balance the budget

All factors are considered in preparing Curry County's budget for fiscal year 2020-2021.

Requests for Information

This financial report is designed to provide a general overview of Curry County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the following address:

Curry County Finance Office
94235 Moore Street, Suite 125
Gold Beach, OR 97444

Basic Financial Statements.

Curry County, Oregon
Statement of Net Position
June 30, 2020

	Governmental Activities	Component Units	
		(unaudited) 4H & Extension Services	Public Transit
ASSETS			
Cash and investments	\$ 38,191,094	\$ 667,968	\$ 4,374
Receivables			
Taxes	178,460	-	-
Accounts (net of allowance for uncollectible)	1,258,120	-	142,903
Prepaid expenses	84,977	-	-
Supply inventories	398,690	-	-
Capital assets			
Land	131,780	-	-
Construction in progress	22,093	-	-
Depreciable capital assets, net	21,966,460	-	148,672
Total assets	62,231,674	667,968	295,949
DEFERRED OUTFLOWS OF RESOURCES			
Pension related deferred outflows – PERS	4,330,976	-	-
Total assets and deferred outflows	66,562,650	667,968	295,949
LIABILITIES			
Accounts payable	479,793	-	143,006
Accrued payroll	292,131	-	-
Unearned revenue	208,312	-	-
Non-current liabilities			
Accrued compensated absences	276,909	-	-
Net pension liability – PERS	16,000,466	-	-
Due within one year			
Loan payable	38,591	-	-
Reserve for post-closure costs	7,697	-	-
Due in more than one year			
Loan payable	159,695	-	-
Reserve for post-closure costs	303,724	-	-
Total liabilities	17,767,318	-	143,006
DEFERRED INFLOWS OF RESOURCES			
Pension related deferred inflows – PERS	1,916,494	-	-
Total liabilities and deferred inflows	19,683,812	-	143,006
NET POSITION			
Net investment in capital assets	21,922,047	-	148,672
Restricted for			
Capital projects	29,900,693	-	-
Special revenues	3,967,199	-	-
Unrestricted	(8,911,101)	677,968	4,271
Total net position	\$ 46,878,838	\$ 677,968	\$ 152,943

Curry County, Oregon
Balance Sheet – Governmental Funds
June 30, 2020

	Special Revenue Funds				Total
	General Fund	Road Fund	Economic Development Fund	Non major Governmental Funds	
ASSETS:					
Cash and investments	\$ 3,241,085	\$ 5,360,660	\$ -	\$ 4,115,161	\$ 12,716,906
Receivables:					
Accounts (net of allowance)	555,156	140,664	397,481	164,819	1,258,120
Property taxes	178,460	-	-	-	178,460
Prepaid expenses	84,710	267	-	-	84,977
Supply inventory	-	398,690	-	-	398,690
Due from other funds	102,158	-	-	-	102,158
Total assets	<u>\$ 4,161,569</u>	<u>\$ 5,900,281</u>	<u>\$ 397,481</u>	<u>\$ 4,279,980</u>	<u>\$ 14,739,311</u>
LIABILITIES AND FUND BALANCE:					
Liabilities:					
Accounts payable	59,344	305,664	561	47,294	412,863
Accrued payroll	115,154	29,067	3,181	37,810	185,212
Other accrual	50,967	-	-	-	50,967
Due to other funds	-	-	102,158	-	102,158
Unearned revenue	-	-	189,165	-	189,165
Total liabilities	<u>225,465</u>	<u>334,731</u>	<u>295,065</u>	<u>85,104</u>	<u>940,365</u>
Deferred inflows of resources:					
Unavailable property tax revenue	157,734	-	-	-	157,734
Fund Balances:					
Nonspendable	80,000	421,000	-	-	501,000
Restricted for:					
Capital projects	-	5,144,550	-	-	5,144,550
Special revenues	-	-	102,416	3,864,783	3,967,199
Committed	-	-	-	169,805	169,805
Assigned for:					
Capital projects	-	-	-	165,770	165,770
Unassigned	3,698,370	-	-	(5,482)	3,692,888
Total fund balances	<u>3,778,370</u>	<u>5,565,550</u>	<u>102,416</u>	<u>4,194,876</u>	<u>13,641,212</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,161,569</u>	<u>\$ 5,900,281</u>	<u>\$ 397,481</u>	<u>\$ 4,279,980</u>	<u>\$ 14,739,311</u>

Curry County, Oregon
Reconciliation of Balance Sheet of Governmental Funds
to the Statement of Net Position
June 30, 2020

Fund Balances-Governmental Funds	\$	13,641,212
<p>The PERS net pension asset (liability) is the difference between the total pension liability and the assets set aside to pay benefits earned to past and current employees and beneficiaries.</p>		
		(16,000,466)
Less internal service fund amount		1,371,694
<p>Deferred inflows and outflows of resources related to the PERS pension plan include differences between expected and actual experience, changes of assumptions, differences between projects and actual earnings, and contributions subsequent to the measurement date.</p>		
Deferred outflows		4,330,976
Less internal service fund amount		(371,287)
Deferred inflows		(1,916,494)
Less internal service fund amount		164,298
<p>The cost of capital assets, net of adjustments (land, buildings, improvements, machinery and equipment, infrastructure, and construction in progress) is reported as an expenditure in governmental funds. The statement of net position includes those capital assets among the assets of the County as a whole.</p>		
Governmental capital assets (excluding internal service funds)		21,750,776
<p>Long-term liabilities applicable to the County's governmental activities are note due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the statement of net position.</p>		
Accrued compensated absences	(276,909)	
Loan payable (excluding internal service funds)	(147,634)	
Reserve for post closure costs	(311,421)	
		(735,964)
<p>Unavailable revenue represents amounts that were not available to fund current expenditures and therefore are not reported in the governmental funds.</p>		
		157,734
<p>Internal service funds are used by management to charge cost of certain activities to individual funds. Net position of the internal service funds that are reported with governmental activities, net.</p>		
		24,486,359
Total net position	\$	46,878,838

Curry County, Oregon
Statement of Revenues, Expenditures, and Changes in Fund Balances –
Governmental Funds
Year Ended June 30, 2020

	General Fund	Special Revenue Funds		Nonmajor Governmental Funds	Total
		Road Fund	Economic Development Fund		
REVENUES					
Taxes					
Property	\$ 1,856,408	\$ -	\$ -	\$ -	\$ 1,856,408
Franchise and other taxes	757,580	-	519,157	213,112	1,489,849
Grants and donations	226,049	-	-	2,208,967	2,435,016
Charges for services	714,064	41,169	23,950	762,732	1,541,915
Intergovernmental	2,278,584	4,461,911	147,464	1,391,597	8,279,556
Licenses and permits	51,492	-	1,525	455,804	508,821
Investment earnings	139,671	178	1,951	64,699	206,499
Fines and forfeitures	22,211	-	-	10,979	33,190
Internal services	-	94,705	-	7,656	102,361
Donations	28,000	-	200	125,846	154,046
Reimbursements	265,710	133,239	-	6,444	405,393
Miscellaneous	18,766	18,436	-	211,536	248,738
Total revenues	6,358,535	4,749,638	694,247	5,459,372	17,261,792
EXPENDITURES					
Current					
General government	2,251,508	-	363,663	3,590,988	6,206,159
Public safety	5,989,094	-	-	-	5,989,094
Highways and streets	-	3,644,317	-	-	3,644,317
Public works	22,034	-	-	510,030	532,064
Health and welfare	-	-	-	1,327,047	1,327,047
Capital outlay	-	2,130,336	-	8,975	2,139,311
Debt service					
Interest	7,353	-	-	-	7,353
Principal	27,853	-	-	-	27,853
Total expenditures	8,297,842	5,774,653	363,663	5,437,040	19,873,198
Excess of revenues over (under) expenditures	(1,939,307)	(1,025,015)	330,584	22,332	(2,611,406)
OTHER FINANCING SOURCES (USES)					
Transfers in	1,408,755	3,587,080	-	470,255	5,466,090
Transfers out	(452,018)	-	(311,254)	(27,627,688)	(28,390,960)
Sale of capital assets	2,350	88,396	-	10,500	101,246
Total other financing sources (uses)	959,087	3,675,476	(311,254)	(27,146,933)	(22,823,624)
Net change in fund balance	(980,220)	2,650,461	19,330	(27,124,601)	(25,435,030)
Fund balance – beginning of year	4,758,590	2,915,089	83,086	31,319,477	39,076,242
Fund balance – end of year	\$ 3,778,370	\$ 5,565,550	\$ 102,416	\$ 4,194,876	\$ 13,641,212

Curry County, Oregon

**Reconciliation of Statement of Revenues, Expenditures and Changes in
Fund Balances – Governmental Funds to the Statement of Activities
Year Ended June 30, 2020**

Net change in fund balance \$ (25,435,030)

The PERS pension expense represents the changes in net pension asset (liability) from year to year due to changes in total pension liability and the fair value of pension plan net position available to pay pension benefits, including adjustments for changes in estimates. (2,508,891)

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditure for capital outlay	2,424,991	
Capital contribution	1,388,046	
Disposals	(1,796,229)	
Other capital outlay recorded in the funds	1,691,971	
Current year depreciation (excluding internal service funds)	<u>(1,238,169)</u>	2,470,610

Unavailable revenue was recognized in the prior year in the government-wide statements but remained deferred in the funds. This revenue was recognized in the funds in the current year and must be removed in unavailability revenues are properly recorded as deferred in the funds and in the government-wide government-wide since it was recognized in the prior year. 15,157

Repayment of long-term debt is an expenditure in the governmental funds, however repayment reduces long-term liabilities in the statement of net position.

Notes payable principal payments	27,853	
Change in landfill post-closure liability	7,697	
Change in accrued compensated absences	<u>(57,183)</u>	(21,633)

Change in net position of internal service funds reported with governmental activities 23,254,774

Change in net position \$ (2,225,013)

Curry County, Oregon
Statement of Net Position – Proprietary Funds
June 30, 2020

	Governmental Internal Service Funds
ASSETS	
Current assets	
Cash and cash equivalents	\$ 25,474,188
Total current assets	<u>25,474,188</u>
Noncurrent assets	
Other capital assets, net of accumulated depreciation	<u>369,557</u>
Total assets	<u>25,843,745</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension related deferred outflows – PERS	<u>371,287</u>
Total assets and deferred outflows of resources	<u>26,215,032</u>
LIABILITIES	
Current liabilities	
Accounts payable	66,930
Accrued payroll and related expenses	55,952
Unearned revenue	19,147
Current portion of loan payable	<u>10,208</u>
Total current liabilities	152,237
Noncurrent liabilities	
Loan payable	40,444
Net pension liability – PERS	<u>1,371,694</u>
Total liabilities	<u>1,564,375</u>
DEFERRED INFLOWS OF RESOURCES	
Pension related deferred inflows – PERS	<u>164,298</u>
Total deferred inflows of resources	<u>164,298</u>
NET POSITION	
Net investment in capital assets	318,905
Restricted	24,756,143
Unrestricted	<u>(588,689)</u>
Total net position	<u>\$ 24,486,359</u>

Curry County, Oregon
Statement of Revenues, Expenses, and Changes in Fund Net Position –
Proprietary Funds
Year Ended June 30, 2020

	<u>Governmental Internal Service Funds</u>
OPERATING REVENUES	
Charges for services	\$ 1,927,229
Grants and contracts	2,278
Reimbursement	96
Miscellaneous	<u>170</u>
Total operating revenues	<u>1,929,773</u>
OPERATING EXPENSES	
Personal services	1,052,546
Materials and services	1,073,042
Depreciation expense	<u>213,648</u>
Total operating expenses	<u>2,339,236</u>
Loss from operations	<u>(409,463)</u>
NON-OPERATING REVENUES	
Gain on sale of capital assets	51,927
Interest income	<u>687,440</u>
Total non-operating revenues	<u>739,367</u>
Income before transfers	<u>329,904</u>
Transfers in	30,085,645
Transfers out	<u>(7,160,775)</u>
Total transfers	<u>22,924,870</u>
Change in net position	23,254,774
Beginning net position	<u>1,231,585</u>
Ending net position	<u><u>\$ 24,486,359</u></u>

Curry County, Oregon
Statement of Cash Flows – Proprietary Funds
Year Ended June 30, 2020

	Governmental Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from services provided	\$ 1,966,949
Payments to suppliers	(1,286,814)
Payments to employees	(787,553)
	<u>(107,418)</u>
Net cash provided (used) by operating activities	<u>(107,418)</u>
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES	
Interfund transfers	<u>22,924,870</u>
Net cash provided (used) by noncapital and related financing activities	<u>22,924,870</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Proceeds from sale of capital assets	61,961
Proceeds from issuance of loan payable	50,652
Acquisition and construction of capital assets	(97,240)
	<u>15,373</u>
Net cash provided (used) by capital and related financing activities	<u>15,373</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest and dividends received	<u>687,440</u>
Net Cash Provided (Used) by Investing Activities	<u>687,440</u>
Net Change in Cash and Cash Equivalents	23,520,265
CASH AND CASH EQUIVALENTS – BEGINNING OF YEAR	<u>1,953,923</u>
CASH AND CASH EQUIVALENTS – END OF YEAR	<u>\$ 25,474,188</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities	
Operating income (loss) adjustments	\$ (409,463)
Depreciation expense	213,648
Decrease (increase) in assets	
Accounts receivable	523
Prepaid expenses	2,819
Increase (decrease) in liabilities	
Accounts payable	(3,119)
Due to other funds	(880)
Payroll liabilities	44,102
Unearned revenue	19,147
Proportionate share of net pension liabilities and related deferrals	<u>25,805</u>
Net cash from operations	<u>\$ (107,418)</u>

Curry County, Oregon
Statement of Fiduciary Net Position
June 30, 2020

	<u>Agency Funds</u>	<u>County Investment Fund</u>
ASSETS		
Cash and cash equivalents receivables	\$ 1,002,735	\$ 685,516
Taxes	<u>2,403,606</u>	<u>-</u>
Total assets	<u>3,406,341</u>	<u>685,516</u>
LIABILITIES		
Accounts payable	7,084	-
Payroll liabilities	396,299	-
Held in trust for 4H and extension service district	-	685,516
Due to – Oregon State	101,940	-
Due to – other taxing districts	<u>2,901,018</u>	<u>-</u>
Total liabilities	<u>\$ 3,406,341</u>	<u>\$ 685,516</u>

Curry County, Oregon
Statement of Changes in Fiduciary Net Position
Year Ended June 30, 2020

	County Investment Funds
	<u> </u>
INVESTMENT INCOME	
Interest, dividends, and other investment income	\$ -
Less investment expense	<u>-</u>
Net investment income (loss)	<u>-</u>
SHARE TRANSACTIONS	
Participant contributions	-
Participant withdrawals	<u>-</u>
Net share transactions	<u>-</u>
NET CHANGES	
Net position – July 1, 2019	-
Net position – June 30, 2020	<u><u>\$ -</u></u>

Notes to Basic Financial Statements

Note 1 – Summary of Significant Accounting Policies

Reporting entity

Curry County, Oregon (the County) was established in 1855 and is organized under the general laws of the State of Oregon as a general law county. A Board of County Commissioners governs the County and consists of three independently elected members who serve full-time and are compensated. Other elected officials include the Treasurer, the County Assessor, the County Clerk, the Sheriff and the District Attorney. The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting standards. The accompanying financial statements present the County and its component units. Component units, as defined by the Governmental Accounting Standards Board (GASB) Statement No. 61, are separate organizations that are included in Curry County's reporting entity because of the significance of their operational or financial relationships with the County.

Component Units – The Curry County 4-H and Extension Service District serves all citizens of the County and is governed by the County's Board of Commissioners. The Board approves the District's budget, levies taxes and approves contracts with all cities receiving District support payments. The District is reported as a discretely presented component unit. Reviewed financial statements for the District may be obtained from the Registered Agent at County offices at 950 S Ellensburg, Gold Beach, OR 97444.

The Curry County Public Transit District serves all citizens of the County and is governed by the County's Board of Commissioners. The Board approves the District's budget and approves contracts with all cities receiving District support payments. The District is reported as a discretely presented component unit. Audited financial statements for the District may be obtained from Curry County at 94235 Moore Street, Suite 123, Gold Beach, OR 97444.

The County is not entitled to any financial benefits, or subject to any obligations of the Curry County 4-H and Extension Service District and Curry County Public Transit District.

Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Curry County, Oregon

Notes to Basic Financial Statement

Note 1 – Summary of Significant Accounting Policies (continued)

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement focus, basis of accounting and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within ninety days after year-end. Property taxes, interest, and certain intergovernmental revenues are considered to be susceptible to accrual. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The following major governmental funds are reported:

The General Fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Road Fund accounts for revenue and expenditures associated with the operations of the Road Department. The revenue comes from Oregon motor vehicle fuel tax and historically Forest Services timber harvest revenue and more recently the Secure Rural Schools Act (SRS) payments.

The Economic Development Fund accounts for revenues and expenditures associated with economic development. All of the revenue and accumulated fund balance is from the State Lottery Fund.

Additionally, the following fund types are reported:

Special Revenue funds are primarily operating funds that account for revenue derived from specific taxes or other revenue sources, which are legally restricted to finance particular functions or activities. When a special revenue fund is not an operating fund, transfers are made from the special revenue fund to operating funds authorized to make expenditures.

Note 1 – Summary of Significant Accounting Policies (continued)

Capital projects funds account for expenditures on major construction projects or equipment acquisition. The principal sources of revenues are proceeds from certificates of participation issued to finance capital acquisitions, proceeds from the sale of property, general obligation bond proceeds, full faith and credit bonds, and revenue bonds.

Proprietary Funds account for the operations of internal service funds for services provided to other departments or agencies of the government, or to other governments, on an annual budgetary cost reimbursement basis. Administrative Services is funded by transfers from operating departments and provides accounting, audit, legal, payroll, human resources, information network services, and facilities operations. General Services is funded by a mileage reimbursement and provides operating and maintenance services for all County vehicles that are not Road Department vehicles. Vehicle Replacement is funded by periodic or lump sum payment for all purchases of General Service vehicles. Sheriff Reserve departments are the major users of this fund. General Fund Equipment Self Insurance is funded by a per mile transfer from General Services and insurance reimbursements. Damaged or destroyed vehicle costs are paid from this fund. Road Fund Equipment Self Insurance is funded with Road restricted funds and pays the damaged or destroyed Road vehicle costs. The Reserve Fund – Unemployment expense reserve was established by the BOC and is funded by a 0.75% assessment of covered payroll by all departments. This fund pays the County's quarterly unemployment claims reimbursements to the State. The BOC established the PERS Reserve Fund to cover potential PERS unfunded liability assessments and significant rate increases. Each department contributed a share. The Commissioners' Fund was established by BOC resolution April 2, 2014 to begin with the 2014/2015 Budget Fiscal Year and was closed during fiscal year 2020.

Fiduciary Funds account for resources received and held in a fiduciary capacity. Disbursements from these funds are made in accordance with the trust agreement or applicable legislative enactment for each particular fund.

The County follows the standards that are set by Governmental Accounting Standards Board for governmental entities.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payables from the business-type activities to the governmental activities.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions.

Curry County, Oregon

Notes to Basic Financial Statement

Note 1 – Summary of Significant Accounting Policies (continued)

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the policy to use restricted resources first, then unrestricted resources as they are needed.

Fair value inputs and methodologies and hierarchy

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Observable inputs are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are developed based on the best information available about the assumptions market participants would use in pricing the asset. The classification of securities within the fair value hierarchy is based upon the activity level in the market for the security type and the inputs used to determine their fair value, as follows:

Level 1 – unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access.

Level 2 – other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks and default rates) or other market-corroborated inputs).

Level 3 – unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each Fund's own assumptions used in determining the fair value of investments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Note 1 – Summary of Significant Accounting Policies (continued)

Assets, liabilities, and net position or equity

Cash and investments – The County policy defines cash as all moneys on deposit in bank checking and savings accounts, money market accounts, certificates of deposits, deposits in LGIP (Local Government Investment Pool), grant or pass through funds currently in County bank accounts, unsegregated property tax receipts not yet transferred to taxing districts, funds held and invested for select taxing districts, and petty cash held in departments. Cash includes pooled cash that is allocated to the respective funds based on fund balance. State statutes authorize investing in obligations of the U.S. Treasury, commercial paper, corporate bonds, municipal bonds, banker's acceptances, repurchase agreements, and the State Treasurer's Local Government Investment Pool (LGIP).

Investments are reported at fair value. The only investment is the LGIP. The LGIP operates in accordance with appropriate state laws and regulations.

The County treats all cash and investments held in its internal investment pool as cash equivalents for statement of cash flow purposes since each fund can draw resources from the pool upon demand.

Receivables and payables – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds". All other outstanding balances between the governmental activities and business-type activities are reported in the government wide financial statements as "internal balances."

Property taxes receivable are deemed by management to be substantially collectible or recoverable through foreclosure. Accordingly, no allowance for doubtful tax accounts is deemed necessary. All other receivables are shown net of an allowance for uncollectible.

Property taxes are levied and become a lien on July 1st. Property taxes are assessed in October and tax payments are due November 15th of the same year. Under the partial payment schedule, the first one third of taxes are due November 15th, the second one-third on February 15th and the remaining one third on May 15th. A three percent discount is allowed if full payment is made by November 15th and a two percent discount is allowed if two thirds payment is made by November 15th. Taxes become delinquent if not paid by the due date and interest accrues after each trimester at a rate of one percent per month. Property foreclosure proceedings are initiated four years after the tax due date.

Assessments receivable are offset by deferred revenue in the governmental statements, and accordingly, have not been recorded as revenue. Receivables of the proprietary fund types *are recorded as revenue* earned, including services earned but not billed.

Receivables for federal and state grants and state, county, and local shared revenue are recorded as revenue in all fund types as earned. The receivables for state, county, and local shared revenue are recorded in accounts receivable.

Investment earnings (e.g., accrued interest receivable) are recorded as revenue in all fund types as interest income.

Curry County, Oregon

Notes to Basic Financial Statement

Note 1 – Summary of Significant Accounting Policies (continued)

Supply inventories – Supply inventories for all governmental funds are valued at cost. Inventories are maintained only in the Road Fund. Inventories are stated at cost (first-in, first-out basis) in the Road fund. The other funds use the consumption method to account for their inventories.

Prepaid expenses – Prepaid expenses include payments for goods, services and dues actually made during the current fiscal year that will not be consumed or effective until a future fiscal year.

Capital assets – Capital assets, which include property, equipment, infrastructure assets (e.g. roads, bridges, sidewalks, sewers, street lighting, and similar items,) and their improvements, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. All assets with an expected useful life beyond a single reporting period and that meet the capitalization threshold specified for the asset classification shall be capitalized. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

Capital assets are depreciated using the straight line method over the following estimated useful lives:

<u>Category</u>	<u>Threshold</u>	<u>Useful Life</u>
Building	\$ 50,000	50 years
Buildings improvements	30,000	25 years
Land improvements	30,000	25 years
Machinery and equipment	7,000	3–7 years
Heavy equipment	10,000	10 years
Vehicles	10,000	3–5 years
Infrastructure	100,000	50 years

Compensated absences – It is the policy to permit employees to accumulate earned but unused vacation, compensatory, and sick leave benefits. There is no liability for unpaid accumulated sick leave since there is no policy to pay any amounts when employees separate from service with the County. All vacation pay and compensatory time is accrued when incurred in the government wide and proprietary funds.

Long-term obligations – In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Note 1 – Summary of Significant Accounting Policies (continued)

Fund Balance

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions*, is followed. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund-type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds. Under this standard, the fund balance classifications are nonspendable, restricted, committed, assigned, and unassigned.

- **Nonspendable** represents amounts that are not in a spendable form. The nonspendable fund balance represents inventories and prepaid items.
- **Restricted** represents amounts that are legally restricted by outside parties for a specific purpose (such as debt covenants, grant requirements, donor requirements, or other governments) or are restricted by law (constitutionally or by enabling legislation). Legally enforceable enabling legislation restriction is one that a party external to a government-such as citizens, public interest groups, or the judiciary can compel a government to honor. 100% of the restricted fund balances are restricted due to enabling legislation and comprise 90% of the Curry County total Fund Balance.
- **Committed** represents funds formally set aside by the governing body for a particular purpose. The use of committed funds would be approved by resolution, which is the County's highest level of decision making authority.
- **Assigned** represents amounts that are constrained by the expressed intent to use resources for specific purposes that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the governing body or by an official to whom that authority has been given by the governing body. The Board of Commissioners, by Resolution approved June 29, 2011, delegates the responsibility to assign funds to the Liaison Commissioner, the department head, or the County Accountant. Assignments may occur subsequent to fiscal year-end.
- **Unassigned** is the residual classification of the General Fund. Only the General Fund may report a positive unassigned fund balance. Other governmental funds would report any negative residual fund balance as unassigned.

The governing body has approved the following order of spending regarding fund balance categories: restricted resources are spent first when both restricted and unrestricted (committed, assigned or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable) and unassigned.

Curry County, Oregon

Notes to Basic Financial Statement

Note 1 – Summary of Significant Accounting Policies (continued)

Net position

Net position comprises the various net earnings from operations, non-operating revenues, expenses and contributions of capital. Net position is classified in the following three categories:

Net Investment in Capital Assets – consists of all capital assets reduced by the outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – consists of external constraints placed on asset use by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation. There is net position restricted for special revenue and capital projects funds.

Unrestricted – consists of all other assets that are not included in the other categories previously mentioned.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Retirement plans

Substantially all of the County's employees are participants in the State of Oregon Public Employees Retirement System (PERS). For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of PERS and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred outflows/inflows of resources

In addition to assets, the basic financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. At June 30, 2020, there were deferred outflows representing PERS pension related deferrals reported in the Statement of Net Position.

In addition to liabilities, the basic financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County has two types of items which qualify for reporting in this category. The first item, unavailable property tax revenue, is reported only in the governmental funds balance sheet. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. At June 30, 2020, there were also deferred inflows representing PERS pension related deferrals reported in the Statement of Net Position.

Note 1 – Summary of Significant Accounting Policies (continued)

Recent accounting pronouncements

Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. The Statement postpones the effective dates of certain GASB pronouncements by one year to 18 months to provide governments with sufficient time to apply the authoritative guidance in the GASB pronouncements and to safeguard the reliability of their financial statements. This Statement was effective in May 2020.

Note 2 – Stewardship, Compliance, and Accountability

Budget information

Budgets are prepared and adopted, and expenditures are appropriated, in accordance with Oregon Local Budget Law. Except for the agency funds, the County is required by law to budget all resources. The budgetary level of control is by object for all funds. Local Budget Law requires budgeting by object classifications of personal services, materials and services, capital, debt service, interfund transfers, contingencies, and other expenses. Expenditures may not legally exceed the adopted level of detail and all annual appropriations lapse at year end. Encumbrance accounting is not used.

The budgets for all funds are adopted on a basis consistent with generally accepted accounting principles except for capital outlay expenditures which are budgeted by function, depreciation expense is not recorded, and property taxes received more than 60 days after year end are not considered budgetary resources in the funds. Unexpected additional resources may be added to the budget through the use of a supplementary budget. A supplemental budget requires hearings before the public, publication in newspapers, and adoption by the Board of Commissioners. Management may modify original and supplemental budgets by the use of appropriation transfers, which require only the approval of the Board. However, the transfers of appropriations within a budgetary control level may be made without the approval of the Board. During the year, the adopted budget was modified with two supplemental budgets.

Excess of expenditures over appropriations

For the year ended June 30, 2020, expenditures were within appropriation levels except for the following:

Fund	Personnel Services	Materials and Services	Capital Outlay	Transfers Out	Debt Service
Law library	\$ (41)	\$ -	\$ -	\$ -	\$ -
Public health	(90,213)	-	-	-	-
Economic development	(55,389)	(165,047)	-	(311,254)	-
Community development	(53,770)	(1,597)	-	-	-
Towers systems maintenance	-	-	(264,096)	-	-
County sheriff restricted revenue	(29,299)	-	-	-	-
County fair	(18,440)	-	-	-	-
Federal CFDA grants	-	-	-	(842)	-
Administrative services	-	-	(26,672)	-	-
General services	(64,641)	(84,040)	-	-	(16,710)
PERS reserve	-	-	-	(221,228)	-

Curry County, Oregon

Notes to Basic Financial Statement

Note 3 – Cash and Investments

The cash management policies are governed by state statutes. Statutes authorize investing in banker's acceptances, time certificates of deposit, repurchase agreements, obligations of the United States and its agencies and instrumentalities, and the Oregon State Treasurer's Local Government Investment Pool. A cash pool is maintained that is available for use by all funds . Each fund's portion of this pool is reported on the balance sheet as Cash and Investments. Cash and Investments (recorded at cost) as of June 30, 2020 consisted of:

Deposits with financial institutions	
Petty cash and cash on hand	\$ 1,950
Deposits with financial institutions	1,868,025
Investments	<u>38,013,744</u>
 Total cash and investments	 <u><u>\$ 39,883,719</u></u>
 Reconciliation of cash to financial statements	
Governmental	\$ 38,191,094
Agency/fiduciary	1,688,251
Curry County Public Transit Service District	<u>4,374</u>
 Total	 <u><u>\$ 39,883,719</u></u>

Deposits – Deposits with financial institutions include bank demand deposits. Oregon Revised Statutes require deposits to be adequately covered by federal depository insurance or deposited at an approved depository as identified by the Treasury. The total bank balance per the bank statements as of June 30, 2020 was \$2,079,780, of which \$610,292 was covered by federal depository insurance and the remainder was collateralized by the Oregon Public Funds Collateralization Program (PFCP).

Custodial Credit Risk – Deposits – Custodial credit risk on deposits is the risk that in the event of a bank or credit union failure, the County's deposits may not be returned. In order to minimize the risk, Curry County policy and state statutes require banks and credit unions holding public funds become members of the Oregon Public Funds Collateralization Program (PFCP), a multiple financial institution collateral pool created by the Office of the State Treasurer.

Note 3 – Cash and Investments (continued)

Investments – Since the LGIP is not a private investment pool, it is not subject to U.S. Securities and Exchange Commission Rule 2a-7, and instead is valued under the simplified method. Investments in the Local Government Investment Pool (LGIP) are included in the Oregon Short-Term Fund, which is an external investment pool that is not a 2a-7-like external investment pool, and is not registered with the U.S. Securities and Exchange Commission as an investment company. Fair value of the LGIP is calculated at the same value as the number of pool shares owned. The unit of account is each share held, and the value of the position would be the fair value of the pool's share price multiplied by the number of shares held. Investments in the Short-Term Fund are governed by ORS 294.135, Oregon Investment Council, and portfolio guidelines issued by the Oregon Short-Term Fund Board, which establish diversification percentages and specify the types and maturities of investments. The portfolio guidelines permit securities lending transactions as well as investments in repurchase agreements and reverse repurchase agreements. The fund's compliance with all portfolio guidelines can be found in their annual report when issued.

The LGIP seeks to exchange shares at \$1.00 per share; an investment in the LGIP is neither insured nor guaranteed by the FDIC or any other government agency. Although the LGIP seeks to maintain the value of share investments at \$1.00 per share, it is possible to lose money by investing in the pool. We intend to measure these investments at book value since it approximates fair value. The pool is comprised of a variety of investments. These investments are characterized as a level 2 fair value measurement in the Oregon Short Term Fund's audited financial report. Amounts in the State Treasurer's Local Government Investment Pool are not required to be collateralized.

Information on the LGIP account can be obtain from Oregon Short Term Fund directly. The County holds investments in Mutual Funds and US Government Securities through an investment account with a depository approved by the Board. The fair value of these securities is determined based on a level 1 classification due to their availability on open markets. At year-end, investment balances were as follows:

Investment Type	Fair Value	Investment Maturities (in months)		
		Less than 3	3–18	18–59
State Treasurer's investment pool	\$ 38,013,744	\$ 38,013,744	\$ -	\$ -

Interest Rate Risk – Investments – Curry County adopted a written investment policy in March of 2011 which requires that investments not exceed a maturity of 18 months.

Custodial Credit Risk– Investments – Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the value of the investment will not be recovered. There is no formal investment policy for custodial credit risk. Oregon Revised Statutes does not limit investments as to credit rating for securities purchased. from US Government Agencies or USGSE.

Investments in the State Treasurer's Local Government Investment Pool cannot be classified as to credit risk because they are not evidenced by securities that exist in physical or book entry form. Amounts in the State Treasurer's Local Government Investment Pool are not required by law to be collateralized.

Curry County, Oregon

Notes to Basic Financial Statement

Note 3 – Cash and Investments (continued)

Concentration of Credit Risk – At June 30, 2020, 100% of total investments were in the State Treasurer's Investment Pool. State statute does not limit the percentage of investments in this instrument.

Note 4 – Receivables

Allowance for doubtful accounts: The revenues and receivables of the Human Services fund and Public Health Fund are reported net of uncollectible amounts. There were no uncollectible amounts as of fiscal year end, as determined by management.

Curry County, Oregon
Notes to Basic Financial Statement

Note 5 – Capital Assets

Capital asset activity for the year ended June 30, 2020 was as follows:

Description	(Restated) July 1, 2019	Additions	Disposals	Transfers	June 30, 2020
Capital assets not being depreciated					
Construction in progress	\$ 383,716	\$ 941,681	\$ -	\$ (1,303,304)	\$ 22,093
Land	131,780	-	-	-	131,780
Total capital assets not being depreciated	<u>515,496</u>	<u>941,681</u>	<u>-</u>	<u>(1,303,304)</u>	<u>153,873</u>
Capital assets being depreciated					
Buildings and improvements	5,285,698	1,383,493	(1,725,710)	-	4,943,481
Equipment	11,786,230	1,791,789	(439,474)	-	13,138,545
Infrastructure	18,050,363	1,388,046	-	1,303,304	20,741,713
Total capital assets being depreciated	<u>35,122,291</u>	<u>4,563,328</u>	<u>(2,165,184)</u>	<u>1,303,304</u>	<u>38,823,739</u>
Less accumulated depreciation					
Buildings and improvement	2,454,690	264,076	-	-	2,718,766
Equipment	8,965,367	756,202	(456,161)	-	9,265,408
Infrastructure	4,441,566	431,539	-	-	4,873,105
Total accumulated depreciation	<u>15,861,623</u>	<u>1,451,817</u>	<u>(456,161)</u>	<u>-</u>	<u>16,857,279</u>
Total capital assets, being depreciated, net	<u>19,260,668</u>				<u>21,966,460</u>
Total governmental activities, net	<u>\$ 19,776,164</u>				<u>\$ 22,120,333</u>

See Note 18 for details on the prior period adjustment.

Depreciation Expense was charged to functions/programs of the primary government as follows:

Governmental activities	
General government	\$ 252,053
Public safety	148,970
Highways and streets	812,471
Public works	24,675
Health and welfare	-
Depreciation charged to internal service funds	<u>213,648</u>
Total depreciation expense – governmental activities	<u>\$ 1,451,817</u>

Curry County, Oregon

Notes to Basic Financial Statement

Note 6 – Interfund Transfers and Receivables/Payables

Interfund transfers at June 30, 2020 were as follows:

	Governmental				Internal Service Funds	Total Transfers
	General Fund	Road Fund	Economic Development Fund	Nonmajor Governmental Funds		
Transfers in	\$ 1,408,755	\$ 3,587,080	\$ -	\$ 470,255	\$ 30,085,645	\$ 35,551,735
Transfers out	(452,018)	-	(311,254)	(27,627,688)	(7,160,775)	(35,551,735)
Total	<u>\$ 956,737</u>	<u>\$ 3,587,080</u>	<u>\$ (311,254)</u>	<u>\$ (27,157,433)</u>	<u>\$ 22,924,870</u>	<u>\$ -</u>

Interfund transfers to the General Fund are reimbursements for services provided by those funds. Other transfers are budgeted for as deemed necessary by the Commissioners. During the 2020, the County transferred \$27,547,550 to the reserve fund from the road capital improvement fund.

Interfund receivables and payables are the result of a fund overspending their cash balance. At June 30, 2020 the interfund balances were as follows:

	Governmental	
	General Fund	Economic Development Fund
Due from other funds	\$ 102,158	\$ -
Due to other funds	-	102,158

Note 7 – Long-Term Obligations

Loan with the State of Oregon

On December 1, 2002 a loan agreement was entered into with the State of Oregon. The loan proceeds are to be used to help finance the remodel of the courthouse and the jail. The \$225,000 loan was partially received during the year ended June 30, 2003 (\$153,296); the remainder was received in the year ended June 30, 2004 (\$71,704). The loan payable is in annual installments of \$16,710, including interest at 4.88% beginning July 31 2004 due December 1, 2026. In the event of Default the State has the right to declare all loans immediately due and payable.

State Elections Machines Loan

On June 1, 2018, a loan agreement was entered into with the Oregon Secretary of State. The loan proceeds are to be used to purchase ballot software for elections. The \$82,178 loan was received during the year ended June 30, 2018. The loan payable is in annual installments of \$18,161, including interest at 4% beginning July 1, 2019, due July 1, 2023. In the event of Default, the State has the right to declare all loans immediately due and payable.

Curry County, Oregon
Notes to Basic Financial Statement

Note 7 – Long-Term Obligations (continued)

Phone System Upgrade Loan

In February 2020, a loan agreement was entered into with the Oregon Infrastructure Finance Authority. The loan proceeds of \$50,652 were used to purchase a phone system upgrade. The loan payable is in annual installments of \$10,585, including interest at 1.77% beginning December 1, 2020, due December 2024. In the event of Default, the State has the right to declare all loans immediately due and payable. Open to add details.

Future payments of principal and interest on the loans are as follows:

Year Ending June 30,	State of Oregon Loan		Elections Machines Loan	
	Principal	Interest	Principal	Interest
2021	\$ 11,974	\$ 4,736	\$ 16,409	\$ 1,752
2022	12,559	4,151	17,078	1,083
2023	13,172	3,538	17,105	387
2024	13,814	2,895	-	-
2025	14,713	1,997	-	-
2026–2029	30,810	2,512	-	-
Total	<u>\$ 97,042</u>	<u>\$ 19,829</u>	<u>\$ 50,592</u>	<u>\$ 3,222</u>

Year Ending June 30,	Phone System Upgrade Loan		Totals	
	Principal	Interest	Principal	Interest.
2021	\$ 10,208	\$ 377	\$ 38,591	\$ 6,865
2022	9,864	722	39,501	5,956
2023	10,040	546	40,317	4,471
2024	20,540	367	34,354	3,262
2025	-	-	14,713	1,997
2026–2029	-	-	30,810	2,512
Total	<u>\$ 50,652</u>	<u>\$ 2,012</u>	<u>\$ 198,286</u>	<u>\$ 25,063</u>

Curry County, Oregon

Notes to Basic Financial Statement

Note 7 – Long-Term Obligations (continued)

Post-closure Landfill Cost

A post-closure landfill is maintained. The liability for post-closure costs as of June 30, 2020 was \$311,421. The County is required by state and federal laws and regulations to have financial assurance in place to finance post-closure costs. A fully funded Trust account at Oregon Pacific Bank, with the Bank as Trustee, is in place to meet this obligation. The Port Orford Landfill Post-Closure Trust Fund Agreement was updated November 16, 2012 and includes Grantors Curry County, City of Brookings, City of Gold Beach, City of Port Orford, Beneficiary DEQ, Trustee Oregon Pacific Bank (OPB), and State of Oregon / Department of Environmental Quality.

The landfill was in use for more than 30 years prior to June 1991 when a closure plan was prepared. A trust agreement was signed in March 1993 by all the cities, DEQ and the County. Formal closure construction work began October 1996. CTR (Curry Transfer & Recycling) pays a percentage of revenue to the trust to fund the post-closure costs. DEQ must authorize all release of funds from OPB. \$243,408 was expended to support the landfill post-closure from 2002 to 2014. The County submits annual reports to DEQ that include engineering and monitoring reports and cash flow projections. It is expected that DEQ will extend the landfill monitoring requirements beyond the current 2022 end date.

Changes in long-term obligations

Long-term liability activity for the year ended June 30, 2020, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Governmental activities					
Direct borrowing					
Notes payable	\$ 175,487	\$ 50,652	\$ 27,853	\$ 198,286	\$ 38,591
Other					
Landfill post-closure cost	319,118	-	7,697	311,421	7,697
Total	<u>\$ 494,605</u>	<u>\$ 50,652</u>	<u>\$ 35,550</u>	<u>\$ 509,707</u>	<u>\$ 46,288</u>

Note 8 – Operating Leases

Various leases were entered into for equipment and copy machines. Total lease expenditures for the year ended June 30, 2020 were \$13,122. Approximate future minimum rental commitments under these lease agreements are as follows:

<u>Year Ended June 30,</u>	<u>Amount</u>
2021	\$ 15,261
2022	9,859
2023	7,090
2024	<u>1,851</u>
Total	<u>\$ 34,061</u>

Note 9 – Contingencies

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal and state governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although management expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of legal counsel the resolution of these matters will not have a material adverse effect on the County's financial condition.

Curry County, Oregon

Notes to Basic Financial Statement

Note 10 – Defined Benefit Pension Plan

Plan Description

The Oregon Public Employees Retirement System (PERS) consists of a single cost-sharing multiple-employer defined benefit plan. All benefits of the system are established by the legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Oregon PERS produces an independently audited Comprehensive Annual Financial Report which can be found at:

<http://www.oregon.gov/pers/Documents/Financials/CAFR/2019-CAFR.pdf>

If the link is expired please contact Oregon PERS for this information.

- a. PERS Pension (Chapter 238). The ORS Chapter 238 Defined Benefit Plan is closed to new members hired on or after August 29, 2003.
 - i. Pension Benefits. The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, and 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefits results. A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier I general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier 2 members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.
 - ii. Death Benefits. Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided on or more of the following contributions are met:
 - member was employed by PERS employer at the time of death,
 - member died within 120 days after termination of PERS covered employment,
 - member died as a result of injury sustained while employed in a PERS-covered job, or
 - member was on an official leave of absence from a PERS-covered job at the time of death.

Note 10 – Defined Benefit Pension Plan (continued)

- iii **Disability Benefits.** A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.
 - iv **Benefit Changes After Retirement.** Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value equity investments. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.
- b. **OPSRP Pension Program (OPSRP DB).** The ORS Chapter 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003.
- i **Pension Benefits** – This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:
 - *Police and fire* – 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.
 - *General service* – 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit. A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.
 - ii **Death Benefits** – . Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.
 - iii **Disability Benefits** – A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.
 - iv **Benefit Changes After Retirement** – Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the amount of the annual benefit.

Curry County, Oregon

Notes to Basic Financial Statement

Note 10 – Defined Benefit Pension Plan (continued)

Contributions – PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. The funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Employer contribution rates during the period were based on the December 31, 2017 actuarial valuation, which became effective July 1, 2019. The state of Oregon and certain schools, community colleges, and political subdivision have made unfunded actuarial liability payments and their rates have been reduced. Employer contributions for the year ended June 30, 2020 were \$1,064,640, excluding amounts to fund employer specific liabilities. There were no employee contributions paid by the County for the year ended June 30, 2020.

Pension Asset or Liability – At June 30, 2020, the County reported a net pension liability of \$16,000,466 for its proportionate share of the net pension liability. The pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. As of the measurement dates of June 30, 2020 and 2019, the County's proportion was 0.0925% and 0.0933% percent, respectively. Pension expense for the year ended June 30 2020 was \$3,579,759. The rates in effect for the year ended June 30, 2020 were:

- 1) Tier 1/Tier 2 – 26.06%
- 2) OPSRP general services – 15.46%
- 3) OPSRP Police and Fire – 20.09%

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Difference between expected and actual experience	\$ 882,379	\$ -
Changes in assumptions	2,170,646	-
Net differences between projected and actual earnings on pension plan investments	-	453,597
Net changes in proportion	213,311	180,127
Difference between county contribution and proportionate share of contributions	-	1,282,770
	<u>3,266,336</u>	<u>1,916,494</u>
Subtotal – amortized deferrals (below)		
County contributions subsequent to measurement date	<u>1,064,640</u>	<u>-</u>
Deferred outflow (inflow) of resources	<u>\$ 4,330,976</u>	<u>\$ 1,916,494</u>

The amount of contributions subsequent to the measurement date will be included as a reduction of the net pension liability in the fiscal year ended June 30, 2021.

Note 10 – Defined Benefit Pension Plan (continued)

Net deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2021	\$ 1,108,862
2022	(149,732)
2023	209,091
2024	189,137
2025	(7,516)
Thereafter	<u>-</u>
Total	<u>\$ 1,349,842</u>

All assumptions, methods and plan provisions used in these calculations are described in the Oregon PERS system-wide GASB 68 reporting summary dated February 24, 2020. Oregon PERS produces an independently audited CAFR which can be found at:

<https://www.oregon.gov/pers/Documents/Financials/CAFR/2019-CAFR.pdf>

Actuarial Valuations – The employer contribution rates effective July 1, 2019 through June 30, 2021, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (estimated amount necessary to finance benefits earned by employees during the current service year), (2) an amount for the amortization unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 20 years. For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an actuarially determined amount for funding a disability benefit component, and (c) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

Curry County, Oregon

Notes to Basic Financial Statement

Note 10 – Defined Benefit Pension Plan (continued)

Actuarial Methods and Assumptions

Valuation Date	December 31, 2017
Experience study report	2016, published July 26, 2017
Actuarial cost method	Entry age normal
Amortization method	Amortized as a level percentage of payroll as layered amortization bases
Asset valuation method	Market value of assets
Inflation rate	2.50 percent
Investment rate of return	7.20 percent (changed from 7.50 percent)
Projected salary increase	3.50 percent overall payroll growth
	Blend of 2% COLA and graded COLA (1.25%/1.5%) in accordance
Cost of living adjustments	Cost of Living Adjustment with Moro decision, blend based on service

Mortality

Healthy retirees and beneficiaries: RP-2014 Healthy annuitant, sex-district generational with unisex, social security data scale, with adjustments and set-backs as described in the valuation.

Active members: RP-2014 employees, sex-district, generational with unisex, social security data scale, with collar adjustments and set-backs as described in the valuation.

Disabled retirees: RP-2014 Disabled retirees, sex-district, generational with unisex, social security, data scale.

Actuarial valuations of an ongoing plan involve estimates of value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The method and assumptions shown are based on the 2016 Experience Study which is reviewed for the four-year period ending December 31, 2016.

Asset Class/Strategy	Low Range	High Range	OIC Target
Debt securities	15.0%	25.00%	20.00%
Public equity	32.5%	42.50%	37.50%
Real estate	9.5%	15.50%	12.50%
Private equity	14.0%	21.00%	17.50%
Alternative equity	0.0%	12.50%	12.50%
Opportunity portfolio	0.0%	0.00%	0.00%
Total			100.00%

Source: June 30, 2019 PERS CAFR; p. 99

Note 10 – Defined Benefit Pension Plan (continued)

Long-Term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in June 2017, the PERS Board reviewed its long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

<u>Long-Term Expected Rate of Return</u> ¹	Target	Annual	Compound Annual	Standard
Asset Class	Allocation*	Arithmetic	(Geometric)	Deviation
		Return ²	Return	
Core Fixed Income	8.00 %	3.59 %	3.49 %	4.55 %
Short-Term Bonds	8.00	3.42	3.38	2.70
Bank/Leveraged Loans	3.00	5.34	5.09	7.50
High Yield Bonds	1.00	6.90	6.45	10.00
Large/Mid Cap US Equities	15.75	7.45	6.30	16.25
Small Cap US Equities	1.31	8.49	6.69	20.55
Micro Cap US Equities	1.31	9.01	6.80	22.90
Developed Foreign Equities	13.13	8.21	6.71	18.70
Emerging Market Equities	4.13	10.53	7.45	27.35
Non-US Small Cap Equities	1.88	8.67	7.01	19.75
Private Equity	17.50	11.45	7.82	30.00
Real Estate (Property)	10.00	6.15	5.51	12.00
Real Estate (REITS)	2.50	8.26	6.37	21.00
Hedge Fund of Funds - Diversified	2.50	4.36	4.09	7.80
Hedge Fund - Event-driven	0.63	6.21	5.86	8.90
Timber	1.88	6.37	5.62	13.00
Farmland	1.88	6.90	6.15	13.00
Infrastructure	3.75	7.54	6.60	14.65
Commodities	1.88	5.43	3.84	18.95
Assumed Inflation - Mean			2.50 %	1.85 %

¹ Based on the OIC Statement of Investment Objectives and Policy Framework for the Oregon Public Employees Retirement Fund, revised as of June 7, 2017.

² The arithmetic mean is a component that goes into calculating the geometric mean. Expected rates of return are presented using the geometric mean, which the Board uses in setting the discount rate.

Source: June 30, 2019 PERS CAFR; p. 74

Curry County, Oregon

Notes to Basic Financial Statement

Note 10 – Defined Benefit Pension Plan (continued)

Discount Rate – The discount rate used to measure the total pension liability as of the measurement dates June 30, 2020 and 2019 was 7.20 percent, for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from the plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate. The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate.

	1% Decrease (6.20%)	Discount Rate (7.20%)	1% Increase (8.20%)
County's proportionate share of the net pension liability	\$ 25,623,327	\$ 16,000,466	\$ 7,947,458

Changes Subsequent to the Measurement Date

As described above, GASB 67 and GASB 68 require the Total Pension Liability to be determined based on the benefit terms in effect at the Measurement Date. Any changes to benefit terms that occurs after that date are reflected in amounts reported for the subsequent Measurement Date. However, Paragraph 80f of GASB 68 requires employers to briefly describe any changes between the Measurement Date and the employer's reporting date that are expected to have a significant effect on the employer's share of the collective Net Pension Liability, along with an estimate of the resulting change, if available.

There are no changes subsequent to the June 30, 2020 measurement date that meet this requirement and would require a brief description under the GASB standard.

OPSRP Individual Account Program (OPSRP IAP)

Plan Description – Employees of the County are provided with pensions through OPERS. All the benefits of OPERS are established by the Oregon legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003. Chapter 238A created the Oregon Public Service Retirement Plan (OPSRP), which consists of the Defined Benefit Pension Program and the Individual Account Program (IAP). Membership includes public employees hired on or after August 29, 2003. PERS members retain their existing defined benefit plan accounts, but member contributions are deposited into the member's IAP account. OPSRP is part of OPERS, and is administered by the OPERS Board.

Note 10 – Defined Benefit Pension Plan (continued)

Pension Benefits – Participants in OPERS defined benefit pension plans also participate in their defined contribution plan. An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies. Upon retirement, a member of the OPSRP IAP may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20- year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

Death Benefits – Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

Contributions – Employees of the County pay six (6) percent of their covered payroll. The County did not make any optional contributions to member IAP accounts for the year ended June 30, 2020. Additional disclosures related to Oregon PERS not applicable to specific employers are available online, or by contacting PERS at the following address: PO BOX 23700 Tigard, OR 97281-3700.

<http://www.oregon.gov/pers/EMP/Pages/GASB.aspx>

Note 11 – Other Post-Employment Benefits Plans – (RHIA)

Plan Description: As a member of Oregon Public Employees Retirement System (OPERS) the County contributes to the Retirement Health Insurance Account (RHIA) for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other postemployment benefit plan administered by OPERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. Oregon Revised Statute (ORS) 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA reside with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, PO Box 23700, Tigard, OR 97281-3700.

Funding Policy – Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. ORS require that an amount equal to \$60 dollars or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of \$60 dollars shall be paid by the eligible retired member in the manner provided in ORS 238.410.

Curry County, Oregon

Notes to Basic Financial Statement

Note 11 – Other Post-Employment Benefits Plans – (RBIA) (continued)

To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in OPERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in OPERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in an OPERS sponsored health plan. A surviving spouse or dependent of a deceased OPERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from OPERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

Participating employers are contractually required to contribute to RHIA at a rate assessed each year by OPERS, and the County currently contributes 0.53% of annual covered OPERF payroll and 0.45% of OPSRP payroll under a contractual requirement in effect until June 30, 2020. The OPERS Board of Trustees sets the employer contribution rates based on the annual required contribution of the employers (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The County's contributions to RHIA for the year ended June 30, 2020 were \$2,021.

At June 30, 2020, the County's net OPEB liability/(asset) and deferred inflows and outflows for RHIA were not considered to be material to the basic financial statements by management and were not accrued in the government wide statements.

Note 12 – Internal Service Funds

Three internal service funds are maintained. For financial reporting purposes, these funds are blended into the governmental activities for entity wide presentation. The purpose of these funds is to provide services to other funds and departments within the County.

Note 13 – Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance with nominal deductible levels. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. The liability for claims and judgments is reported in the appropriate fund. Amount of losses over the past three fiscal years have not exceeded insurance coverage less deductibles.

Note 14 – Deferred compensation plan

Employees are offered a deferred compensation plan created in accordance with Internal Revenue Code Section 457. An employee may enter into an agreement to defer a portion of their compensation, subject to certain limitations provided by law, by means of payroll deduction. Contributions to the plan and earnings thereon are deferred until the employee is separated from service.

Money accumulated under the deferred compensation plan has been deposited with Nationwide Retirement Solutions. Monies held by Nationwide are placed in various investments at the discretion of the employee. These investments are uninsured and unregistered securities held by Nationwide or their agents, but not in the County's name.

Note 15 – Property Tax Limitations

The Voters of the State of Oregon have a constitutional limit on property taxes for schools and non-school government operations. The limitation provides that property taxes for nonschool operations are limited to \$10.00 for each \$1,000 of property market value. This limitation does not apply to taxes levied for principal and interest on general obligation bonded debt.

An additional State constitutional limit reduces the amount of operating property tax revenues available. This reduction was accomplished by rolling property values for 1997-98 back to their 1995-96 values less 10% and limiting future tax value growth of each property to no more than 3% per year, subject to certain exceptions. This Constitutional limit also established frozen tax rates for districts. Taxes levied to support bonded debt are exempted from the reductions. The Constitution also sets restrictive voter approval requirements for most tax and many fee increases and new bond issues.

Note 16 – Transfer of Human Services, Public Health, and Hammond House to Curry Community Health

On December 2012 the Curry County Commissioners unanimously approved the transfer agreement between Curry County and Curry Community Health (CCH). The Agreement transfers all personnel and assets assigned to Human Resources Fund, Public Health Fund, and Hammond House Fund to CCH. The Agreement is filed in the County Clerk's public records. The actual transfer occurred February 1, 2013.

The transfer delivered a number of real properties to CCH. The largest value item is Hammond House, an 8-unit, two-building apartment house at 29833 Airport Way, Gold Beach.

Assets acquired while operating as County services that transferred to CCH include the complete original of each client's medical record, computer software used in providing services and conducting business, and all furniture, fixtures, computers, telephones, supplies, and related items. Accounts receivables, cash assets and fund balances also transferred to CCH.

Curry County, Oregon

Notes to Basic Financial Statement

Note 16 – Transfer of Human Services, Public Health, and Hammond House to Curry Community Health (continued)

Certain contract and grant revenues are received by the County and passed through to other organizations that now provide the related services. The County remains the Public Health Authority and employs a part time Public Health Administrator. The County has contracted with CCH to act as the local public health authority in the County. Financing of public health services is governed by a three party agreement between Oregon Health Authority (ORA) CCR and County. The County retains ultimate control of the public health programs operated by CCR and must exercise oversight to confirm that the programs are operated in accordance with the standards set forth in the agreement.

The County is also responsible to adopt necessary ordinances, local enforcement of Public Health Laws, enforcement of Oregon Indoor Clean Air Act, and Oregon Drinking Water Quality Act.

Hammond House was purchased and renovated with a grant from Oregon Housing and Community Services Department (OHCS) that is subject to certain covenants and equitable servitudes which are effective until March 1, 2029 and are recorded with the title. Department of Humans Services (DHS), the County and CCH approved the real property transfer to CCH. The County is the "Recipient" in the assignment agreement and remains subject to performance requirements of the grant.

In February 2020 public health was transferred back to the County from CCH. This included all medical records, computer software used in providing services and conducting business, all furniture, fixtures, computers, telephones, supplies, and related items.

Note 17 – Tax Abatements Granted By Other Governments

As of June 30, 2020, Curry County potentially had tax abatements through various state allowed programs that impacted levied taxes. Based on the information available from the county as of the date of issuance of these basic financial statements, there were no significant abatements disclosed by the County for the year ended June 30, 2020 for any program covered under GASB 77.

Note 18 – Restatement of Prior Year Financial Statements

A prior period adjustment to beginning net position was recorded to accurately reflect a September 2018 sale of capital assets and unrecorded construction in progress. The errors were discovered during the current fiscal year. Had the adjustments been properly recorded in the prior year the change in net position would have decreased by \$1,718,664 more than previously reported. The impact to the previously reported capital assets and net position is as follows:

	June 30, 2019 Previously Reported	Prior Period Restatement	June 30, 2019 Restated
Capital assets	\$ 21,418,619	\$ (1,642,455)	\$ 19,776,164
Net position	50,746,306	(1,642,455)	49,103,851

Note 19 – Subsequent Events

Subsequent to year end the public and mental health departments were transfers to the State of Oregon to manage.

Note 20 – Deficit Fund Balances

At fiscal year end, the Commissioners' Fund had a deficit fund balance of \$1,067 and the Administration Services Fund had a deficit balance of \$993,941. The County expects the Commissioners' fund balances to become positive in the next fiscal year through general fund transfers. The Administrative Services Fund deficit is a result of reporting the pension accounts and will take some time to recover.

Note 21 – COVID-19

The COVID-19 outbreak in the United States has caused substantial disruption to business and local governments due to mandated and voluntary suspension of operations and stay at home orders. There is considerable uncertainty around the duration of the outbreak and the long-term impact to the overall economy. However, the County expects the reduction of economic activity to negatively impact funds received from the State of Oregon.

Required Supplementary Information

Curry County, Oregon
General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Property taxes	\$ 2,176,300	\$ 2,176,300	\$ 1,856,408	\$ (319,892)
Franchise and other taxes	513,000	513,000	757,580	244,580
Licenses and permits	58,000	58,000	51,492	(6,508)
Intergovernmental	1,661,600	1,674,638	2,278,584	603,946
Fines and penalties	34,600	34,600	22,211	(12,389)
Charges for services	386,950	386,950	714,064	327,114
Grants and donations	207,446	285,446	226,049	(59,397)
Investment earnings	50,000	50,000	139,671	89,671
Internal service revenue	2,000	2,000	-	(2,000)
Reimbursements	9,100	9,100	265,710	256,610
Donations	-	-	28,000	28,000
Miscellaneous	192,810	192,810	18,766	(174,044)
Total revenues	<u>5,291,806</u>	<u>5,382,844</u>	<u>6,358,535</u>	<u>975,691</u>
EXPENDITURES				
Personal services	6,764,495	6,829,295 (1)	5,895,773	933,522
IGS – personal services	30,714	30,714 (1)	-	30,714
Materials and services	2,548,054	2,574,292 (1)	1,268,715	1,305,577
IGS – materials and services	956,491	956,491 (1)	1,098,148	(141,657)
Capital outlay	25,000	25,000 (1)	-	25,000
Debt service	58,496	58,496 (1)	18,496	40,000
Contingency	58,200	58,200 (1)	-	58,200
Total expenditures	<u>10,441,450</u>	<u>10,532,488</u>	<u>8,281,132</u>	<u>2,251,356</u>
Excess of revenues over (under) expenditures	<u>(5,149,644)</u>	<u>(5,149,644)</u>	<u>(1,922,597)</u>	<u>3,227,047</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	2,350	2,350
Transfers in	1,448,045	1,448,045	1,392,045	(56,000)
Transfers out	(589,250)	(589,250) (1)	(452,018)	137,232
Total other financing sources (uses)	<u>858,795</u>	<u>858,795</u>	<u>942,377</u>	<u>83,582</u>
NET CHANGE IN FUND BALANCE	(4,290,849)	(4,290,849)	(980,220)	3,310,629
FUND BALANCE – beginning of year	<u>4,290,849</u>	<u>4,290,849</u>	<u>4,758,590</u>	<u>467,741</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,778,370</u>	<u>\$ 3,778,370</u>

(1) Appropriation level by total object

Curry County, Oregon
Road Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Intergovernmental	\$ 2,066,960	\$ 2,066,960	\$ 4,461,911	\$ 2,394,951
Reimbursements	-	-	133,239	133,239
Internal service revenue	114,250	114,250	94,705	(19,545)
Charges for services	-	-	41,169	41,169
Miscellaneous	1,394,000	1,394,000	18,436	(1,375,564)
Investment earnings	-	-	178	178
Total revenues	3,575,210	3,575,210	4,749,638	1,174,428
EXPENDITURES				
Personal services	1,958,109	1,958,109 (1)	1,710,311	247,798
IGS – personal services	9,078	9,078 (1)	-	9,078
Materials and services	2,137,482	2,137,482 (1)	1,381,947	755,535
IGS – materials and services	566,830	566,830 (1)	552,059	14,771
Capital outlay	2,367,000	2,367,000 (1)	2,130,336	236,664
Contingency	303,710	303,710 (1)	-	303,710
Total expenditures	7,342,209	7,342,209	5,774,653	1,567,556
Excess of revenues over (under) expenditures	(3,766,999)	(3,766,999)	(1,025,015)	2,741,984
OTHER FINANCING SOURCES (USES)				
Transfers in	3,588,999	3,588,999	3,587,080	(1,919)
Sale of capital assets	-	-	88,396	88,396
Total other financing sources (uses)	3,588,999	3,588,999	3,675,476	86,477
NET CHANGE IN FUND BALANCE	(178,000)	(178,000)	2,650,461	2,828,461
FUND BALANCE – beginning of year	1,400,000	1,400,000	2,915,089	1,515,089
FUND BALANCE – end of year	\$ 1,222,000	\$ 1,222,000	\$ 5,565,550	\$ 4,343,550

(1) Appropriation Level by object

County, Oregon
Economic Development Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Franchise and other taxes	\$ -	\$ -	\$ 519,157	\$ 519,157
Intergovernmental	102,900	102,900	147,464	44,564
Charges for services	-	-	23,950	23,950
Donations	400	400	200	(200)
Investment earnings	-	-	1,951	1,951
Licenses and permits	-	-	1,525	1,525
Total revenues	103,300	103,300	694,247	590,947
EXPENDITURES				
Economic development:				
Personal services	95,797	95,797 (1)	151,663	(55,866)
IGS – personal services	477	477 (1)	-	477
Materials and services	36,570	36,570 (1)	19,098	17,472
IGS – materials and services	10,354	10,354 (1)	192,873	(182,519)
Bridge light maintenance				
Materials and services	400	400 (1)	29	371
Total expenditures	143,598	143,598	363,663	(220,065)
Excess of revenues over (under) expenditures	(40,298)	(40,298)	330,584	370,882
OTHER FINANCING SOURCES (USES)				
Transfers in	12,345	12,345 (1)	-	(12,345)
Transfers out	-	- (1)	(311,254)	(311,254)
Total other financing sources (uses)	12,345	12,345	(311,254)	(323,599)
NET CHANGE IN FUND BALANCE	(27,953)	(27,953)	19,330	47,283
FUND BALANCE – beginning of year	27,953	27,953	83,086	55,133
FUND BALANCE – end of year	\$ -	\$ -	\$ 102,416	\$ 102,416

(1) Appropriation Level by Object

Note to schedule:

Excess of expenditures over appropriations

For the year ended June 30, 2020, expenditures were within appropriation levels except for the following:

Fund	Personnel Services	Materials and Services	Capital Outlay	Transfers Out	Debt Service
Economic development	(55,389)	(165,047)	-	(311,254)	-

Curry County, Oregon
Required Supplementary Information
For the Year Ended June 30, 2020

PERS

Schedule of the Proportionate Share of the Net Pension Liability

Measurement date June 30,	(a) Employer's proportion of the net pension liability (NPL)	(b) Employer's proportionate share of the net pension liability (NPL)	(c) Employer's covered payroll	(b/c) NPL as a percentage of covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2019	0.093%	16,000,466	\$ 4,759,482	336.2%	80.2%
2018	0.093%	14,126,600	4,654,420	303.5%	82.1%
2017	0.090%	12,398,152	4,727,862	262.2%	83.1%
2016	0.090%	13,260,198	4,665,540	284.2%	80.5%
2015	0.090%	(5,454,322)	4,297,190	-126.9%	91.9%
2014	0.090%	2,142,832	4,485,910	47.8%	103.6%

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date of 6/30 for each year presented.

These schedules are presented to illustrate the requirements to show information for 10-years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Schedule of Contributions

Year Ended June 30,	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Employer's covered payroll	Contributions as a percent of covered payroll
2020	\$ 1,112,141	\$ 1,112,141	-	\$ 5,627,811	19.8%
2019	760,126	760,126	-	4,759,482	16.0%
2018	758,273	758,273	-	4,654,420	16.3%
2017	658,939	658,939	-	4,727,862	13.9%
2016	642,135	642,135	-	4,665,540	13.8%
2015	604,203	604,203	-	4,297,190	14.1%

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date of 6/30 for each year presented.

These schedules are presented to illustrate the requirements to show information for 10-years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

Supplementary Information

Curry County, Oregon
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2020

	Special Revenue Funds	Capital Projects Fund	Total
ASSETS			
Cash and cash equivalents	\$ 4,121,454	\$ (6,293)	\$ 4,115,161
Accounts receivable, net of allowance	164,819	-	164,819
Total assets	\$ 4,286,273	\$ (6,293)	\$ 4,279,980
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 47,294	\$ -	\$ 47,294
Accrued payroll and related expenses	38,621	(811)	37,810
Total liabilities	85,915	(811)	85,104
FUND BALANCES			
Restricted	3,864,783	-	3,864,783
Committed	169,805	-	169,805
Assigned	165,770	-	165,770
Unassigned	-	(5,482)	(5,482)
Total fund balances	4,200,358	(5,482)	4,194,876
Total liabilities and fund balances	\$ 4,286,273	\$ (6,293)	\$ 4,279,980

Curry County, Oregon
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
June 30, 2020

	Special Revenue Funds	Capital Projects Fund	Total
REVENUES			
Franchise taxes	\$ 213,112	\$ -	\$ 213,112
Grants and donations	2,208,967	-	2,208,967
Donations	125,846	-	125,846
Charges for services	762,732	-	762,732
Intergovernmental	1,391,597	-	1,391,597
Licenses and permits	455,804	-	455,804
Investment earnings	64,699	-	64,699
Reimbursements	6,444	-	6,444
Fines and penalties	10,979	-	10,979
Internal service	7,656	-	7,656
Miscellaneous	211,536	-	211,536
Other	-	-	-
	<u>5,459,372</u>	<u>-</u>	<u>5,459,372</u>
Total revenues			
EXPENDITURES			
Current			
General governmental	3,591,799	(811)	3,590,988
Public works	510,030	-	510,030
Health and welfare	1,327,047	-	1,327,047
Capital outlay	8,975	-	8,975
	<u>5,437,851</u>	<u>(811)</u>	<u>5,437,040</u>
Total expenditures			
Excess of revenues over (under) expenditures	21,521	811	22,332
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	10,500	-	10,500
Transfers in	470,255	-	470,255
Transfers out	(27,614,839)	(12,849)	(27,627,688)
	<u>(27,134,084)</u>	<u>(12,849)</u>	<u>(27,146,933)</u>
Total other financing sources (uses)			
NET CHANGE IN FUND BALANCE	(27,112,563)	(12,038)	(27,124,601)
FUND BALANCE, beginning of year	<u>31,312,921</u>	<u>6,556</u>	<u>31,319,477</u>
FUND BALANCE, end of year	<u>\$ 4,200,358</u>	<u>\$ (5,482)</u>	<u>\$ 4,194,876</u>

Curry County, Oregon
Special Revenue Funds
Combining Balance Sheet
June 30, 2020

	Court Mediation Fund	Bike and Footpath Reserve Fund	Clerk's Record Reserve Fund	Cornerstone Preservation Fund
ASSETS				
Cash and cash equivalents	\$ 28,819	\$ -	\$ 182,705	\$ 167,313
Accounts receivable	-	-	-	-
Prepaid expenses	-	-	-	-
	<u>28,819</u>	<u>-</u>	<u>182,705</u>	<u>167,313</u>
Total assets	<u>\$ 28,819</u>	<u>\$ -</u>	<u>\$ 182,705</u>	<u>\$ 167,313</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 1,329	\$ -
Accrued payroll and related expenses	-	-	-	-
Other accrual	-	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>1,329</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>1,329</u>	<u>-</u>
FUND BALANCES				
Restricted	28,819	-	181,376	167,313
Committed	-	-	-	-
Assigned	-	-	-	-
	<u>28,819</u>	<u>-</u>	<u>181,376</u>	<u>167,313</u>
Total fund balances	<u>28,819</u>	<u>-</u>	<u>181,376</u>	<u>167,313</u>
Total liabilities and fund balances	<u>\$ 28,819</u>	<u>\$ -</u>	<u>\$ 182,705</u>	<u>\$ 167,313</u>

Curry County, Oregon
Special Revenue Funds – Continued
Combining Balance Sheet
June 30, 2020

	State Court Security Fund	Law Library Fund	Public Health Fund	Tower System Maintenance Fund
ASSETS				
Cash and cash equivalents	\$ 265,842	\$ 10,326	\$ 179,504	\$ 143,386
Accounts receivable	2,427	-	3,172	-
Prepaid expenses	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 268,269</u>	<u>\$ 10,326</u>	<u>\$ 182,676</u>	<u>\$ 143,386</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ -	\$ 190	\$ 6,418	\$ 1,230
Accrued payroll and related expenses	-	271	6,453	-
Other accrual	-	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>-</u>	<u>461</u>	<u>12,871</u>	<u>1,230</u>
FUND BALANCES				
Restricted	268,269	9,865	-	-
Committed	-	-	169,805	-
Assigned	-	-	-	142,156
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>268,269</u>	<u>9,865</u>	<u>169,805</u>	<u>142,156</u>
Total liabilities and fund balances	<u>\$ 268,269</u>	<u>\$ 10,326</u>	<u>\$ 182,676</u>	<u>\$ 143,386</u>

Curry County, Oregon
Special Revenue Funds – Continued
Combining Balance Sheet
June 30, 2020

	Sheriff's Reserve Fund	County Parks Fund	Victims Assistance Fund	County Fair Fund
ASSETS				
Cash and cash equivalents	\$ 644,186	\$ 84,034	\$ -	\$ 435,508
Accounts receivable	81,363	13,282	-	5,892
Prepaid expenses	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 725,549</u>	<u>\$ 97,316</u>	<u>\$ -</u>	<u>\$ 441,400</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 14,133	\$ 1,640	\$ -	\$ 5,043
Accrued payroll and related expenses	-	-	-	-
	13,836	2,833	(913)	1,326
Other accrual	-	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>27,969</u>	<u>4,473</u>	<u>(913)</u>	<u>6,369</u>
FUND BALANCES				
Restricted	697,580	92,843	913	411,417
Committed	-	-	-	-
Assigned	-	-	-	23,614
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>697,580</u>	<u>92,843</u>	<u>913</u>	<u>435,031</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 725,549</u>	<u>\$ 97,316</u>	<u>\$ -</u>	<u>\$ 441,400</u>

Curry County, Oregon
Special Revenue Funds – Continued
Combining Balance Sheet
June 30, 2020

	Community Development Fund	PEG Access Fund	Federal CFDA Grants Fund	State/Local Grants Fund
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
ASSETS				
Cash and cash equivalents	\$ 54,617	\$ 40,584	\$ 232,034	\$ (42,996)
Accounts receivable	121	3,648	2,060	52,854
Prepaid expenses	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 54,738</u>	<u>\$ 44,232</u>	<u>\$ 234,094</u>	<u>\$ 9,858</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 4,656	\$ 8,975	\$ 955	\$ 193
Accrued payroll and related expenses	-	-	-	-
	9,410	-	2,216	3,189
Other accrual	-	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>14,066</u>	<u>8,975</u>	<u>3,171</u>	<u>3,382</u>
FUND BALANCES				
Restricted	40,672	35,257	230,923	6,476
Committed	-	-	-	-
Assigned	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>40,672</u>	<u>35,257</u>	<u>230,923</u>	<u>6,476</u>
Total liabilities and fund balances	<u>\$ 54,738</u>	<u>\$ 44,232</u>	<u>\$ 234,094</u>	<u>\$ 9,858</u>

Curry County, Oregon
Special Revenue Funds – Continued
Combining Balance Sheet
June 30, 2020

	County School Fund	Title III Reserve Fund	Roadside Improvement Fund	Port Orford Landfill Fund
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,338,160	\$ -	\$ 354,900
Accounts receivable	-	-	-	-
Prepaid expenses	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ 1,338,160</u>	<u>\$ -</u>	<u>\$ 354,900</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll and related expenses	-	-	-	-
Other accrual	-	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Restricted	-	1,338,160	-	354,900
Committed	-	-	-	-
Assigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>-</u>	<u>1,338,160</u>	<u>-</u>	<u>354,900</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 1,338,160</u>	<u>\$ -</u>	<u>\$ 354,900</u>

Curry County, Oregon
Special Revenue Funds – Continued
Combining Balance Sheet
June 30, 2020

	Child Advocacy Fund	Road Capital Improvement Fund	Total
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and cash equivalents	\$ 2,532	\$ -	\$ 4,121,454
Accounts receivable	-	-	164,819
Prepaid expenses	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 2,532</u>	<u>\$ -</u>	<u>\$ 4,286,273</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 2,532	\$ -	\$ 47,294
Accrued payroll and related expenses	-	-	38,621
Other accrual	-	-	-
Unearned revenue	-	-	-
Due to other funds	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>2,532</u>	<u>-</u>	<u>85,915</u>
FUND BALANCES			
Restricted	-	-	3,864,783
Committed	-	-	169,805
Assigned	-	-	165,770
	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>-</u>	<u>-</u>	<u>4,200,358</u>
	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 2,532</u>	<u>\$ -</u>	<u>\$ 4,286,273</u>

Curry County, Oregon
Special Revenue Funds
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2020

	Court Mediation Fund	Bike and Footpath Reserve Fund	Clerk's Record Reserve Fund	Cornerstone Preservation Fund
REVENUES				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Grants and contracts	-	-	-	-
Donations	-	-	-	-
Charges for services	-	-	49,921	42,646
Intergovernmental	-	-	-	-
Licenses and permits	-	-	-	-
Investment earnings	359	-	3,120	3,335
Reimbursements	-	-	-	-
Fines and penalties	10,979	-	-	-
Internal service	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>11,338</u>	<u>-</u>	<u>53,041</u>	<u>45,981</u>
EXPENDITURES				
Current				
General governmental	-	-	18,179	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>18,179</u>	<u>-</u>
Excess of revenues over (under) expenditures	<u>11,338</u>	<u>-</u>	<u>34,862</u>	<u>45,981</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	(43,081)	-	-
Total other financing sources (uses)	<u>-</u>	<u>(43,081)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	11,338	(43,081)	34,862	45,981
FUND BALANCE, beginning of year	<u>17,481</u>	<u>43,081</u>	<u>146,514</u>	<u>121,332</u>
FUND BALANCE, end of year	<u>\$ 28,819</u>	<u>\$ -</u>	<u>\$ 181,376</u>	<u>\$ 167,313</u>

Curry County, Oregon
Special Revenue Funds
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2020

	State Court Security Fund	Law Library Fund	Public Health Fund	Tower System Maintenance Fund
REVENUES				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Grants and contracts	-	-	567,393	-
Donations	-	-	55,082	-
Charges for services	-	-	196,992	62,553
Intergovernmental	31,659	22,733	129,714	-
Licenses and permits	-	-	-	-
Investment earnings	4,691	190	-	770
Reimbursements	-	-	-	4,803
Fines and penalties	-	-	-	-
Internal service	-	-	-	7,656
Miscellaneous	-	-	1,522	-
	<u>-</u>	<u>-</u>	<u>1,522</u>	<u>-</u>
Total revenues	<u>36,350</u>	<u>22,923</u>	<u>950,703</u>	<u>75,782</u>
EXPENDITURES				
Current				
General governmental	-	20,918	-	377,990
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	891,318	-
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>20,918</u>	<u>891,318</u>	<u>377,990</u>
Excess of revenues over (under) expenditures	<u>36,350</u>	<u>2,005</u>	<u>59,385</u>	<u>(302,208)</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	35,391
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,391</u>
NET CHANGE IN FUND BALANCE	<u>36,350</u>	<u>2,005</u>	<u>59,385</u>	<u>(266,817)</u>
FUND BALANCE, beginning of year	<u>231,919</u>	<u>7,860</u>	<u>110,420</u>	<u>408,973</u>
FUND BALANCE, end of year	<u>\$ 268,269</u>	<u>\$ 9,865</u>	<u>\$ 169,805</u>	<u>\$ 142,156</u>

Curry County, Oregon
Special Revenue Funds
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2020

	Sheriff's Reserve Fund	County Parks Fund	Victims Assistance Fund	County Fair Fund
REVENUES				
Franchise taxes	\$ -	\$ -	\$ -	\$ -
Grants and contracts	240,724	2,217	-	-
Donations	32,825	-	-	25,939
Charges for services	118,661	116,798	-	131,853
Intergovernmental	477,861	71,276	-	53,166
Licenses and permits	-	-	-	-
Investment earnings	9,846	1,173	-	6,455
Reimbursements	1,641	-	-	-
Fines and penalties	-	-	-	-
Internal service	-	-	-	-
Miscellaneous	199,933	10	-	10,055
Total revenues	<u>1,081,491</u>	<u>191,474</u>	<u>-</u>	<u>227,468</u>
EXPENDITURES				
Current				
General governmental	1,103,371	-	-	-
Public safety	-	-	-	-
Public works	-	180,613	-	329,417
Health and welfare	-	-	(914)	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,103,371</u>	<u>180,613</u>	<u>(914)</u>	<u>329,417</u>
Excess of revenues over (under) expenditures	<u>(21,880)</u>	<u>10,861</u>	<u>914</u>	<u>(101,949)</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	10,500	-	-
Transfers in	215,135	-	842	200,165
Transfers out	-	-	(18,722)	-
Total other financing sources (uses)	<u>215,135</u>	<u>10,500</u>	<u>(17,880)</u>	<u>200,165</u>
NET CHANGE IN FUND BALANCE	193,255	21,361	(16,966)	98,216
FUND BALANCE, beginning of year	<u>504,325</u>	<u>71,482</u>	<u>17,879</u>	<u>336,815</u>
FUND BALANCE, end of year	<u>\$ 697,580</u>	<u>\$ 92,843</u>	<u>\$ 913</u>	<u>\$ 435,031</u>

Curry County, Oregon
Special Revenue Funds
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2020

	Community Development Fund	PEG Access Fund	Federal CFDA Grants Fund	State/Local Grants Fund
REVENUES				
Franchise taxes	\$ -	\$ 15,622	\$ -	\$ -
Grants and contracts	-	-	1,301,734	96,899
Donations	-	-	-	12,000
Charges for services	20	-	-	-
Intergovernmental	-	-	81,078	21,858
Licenses and permits	455,804	-	-	-
Investment earnings	-	765	-	6
Reimbursements	-	-	-	-
Fines and penalties	-	-	-	-
Internal service	-	-	-	-
Miscellaneous	16	-	-	-
	<u>455,840</u>	<u>16,387</u>	<u>1,382,812</u>	<u>130,763</u>
Total revenues				
EXPENDITURES				
Current				
General governmental	-	-	1,326,747	148,566
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	429,244	-	-	-
Capital outlay	-	8,975	-	-
	<u>429,244</u>	<u>8,975</u>	<u>1,326,747</u>	<u>148,566</u>
Total expenditures				
Excess of revenues over (under) expenditures	<u>26,596</u>	<u>7,412</u>	<u>56,065</u>	<u>(17,803)</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	18,722
Transfers out	-	-	(842)	-
	<u>-</u>	<u>-</u>	<u>(842)</u>	<u>18,722</u>
Total other financing sources (uses)				
NET CHANGE IN FUND BALANCE	26,596	7,412	55,223	919
FUND BALANCE, beginning of year	<u>14,076</u>	<u>27,845</u>	<u>175,700</u>	<u>5,557</u>
FUND BALANCE, end of year	<u>\$ 40,672</u>	<u>\$ 35,257</u>	<u>\$ 230,923</u>	<u>\$ 6,476</u>

Curry County, Oregon
Special Revenue Funds
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2020

	County School Fund	Title III Reserve Fund	Roadside Improvement Fund	Port Orford Landfill Fund
REVENUES				
Franchise taxes	\$ 197,490	\$ -	\$ -	\$ -
Grants and contracts	-	-	-	-
Donations	-	-	-	-
Charges for services	-	-	-	43,288
Intergovernmental	377,800	124,452	-	-
Licenses and permits	-	-	-	-
Investment earnings	59	26,539	-	7,391
Reimbursements	-	-	-	-
Fines and penalties	-	-	-	-
Internal service	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>575,349</u>	<u>150,991</u>	<u>-</u>	<u>50,679</u>
EXPENDITURES				
Current				
General governmental	575,349	-	-	20,679
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>575,349</u>	<u>-</u>	<u>-</u>	<u>20,679</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>150,991</u>	<u>-</u>	<u>30,000</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(4,644)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(4,644)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	150,991	(4,644)	30,000
FUND BALANCE, beginning of year	<u>-</u>	<u>1,187,169</u>	<u>4,644</u>	<u>324,900</u>
FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ 1,338,160</u>	<u>\$ -</u>	<u>\$ 354,900</u>

Curry County, Oregon
Special Revenue Funds
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2020

	Child Advocacy Fund	Road Capital Improvement Fund	Total
REVENUES			
Franchise taxes	\$ -	\$ -	\$ 213,112
Grants and contracts	-	-	2,208,967
Donations	-	-	125,846
Charges for services	-	-	762,732
Intergovernmental	-	-	1,391,597
Licenses and permits	-	-	455,804
Investment earnings	-	-	64,699
Reimbursements	-	-	6,444
Fines and penalties	-	-	10,979
Internal service	-	-	7,656
Miscellaneous	-	-	211,536
	<u>-</u>	<u>-</u>	<u>211,536</u>
Total revenues	<u>-</u>	<u>-</u>	<u>5,459,372</u>
EXPENDITURES			
Current			
General governmental	-	-	3,591,799
Public safety	-	-	-
Public works	-	-	510,030
Health and welfare	7,399	-	1,327,047
Capital outlay	-	-	8,975
	<u>-</u>	<u>-</u>	<u>8,975</u>
Total expenditures	<u>7,399</u>	<u>-</u>	<u>5,437,851</u>
Excess of revenues over (under) expenditures	<u>(7,399)</u>	<u>-</u>	<u>21,521</u>
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	-	-	10,500
Transfers in	-	-	470,255
Transfers out	-	(27,547,550)	(27,614,839)
	<u>-</u>	<u>(27,547,550)</u>	<u>(27,614,839)</u>
Total other financing sources (uses)	<u>-</u>	<u>(27,547,550)</u>	<u>(27,134,084)</u>
NET CHANGE IN FUND BALANCE	(7,399)	(27,547,550)	(27,112,563)
FUND BALANCE, beginning of year	<u>7,399</u>	<u>27,547,550</u>	<u>31,312,921</u>
FUND BALANCE, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,200,358</u>

Curry County, Oregon
Court Mediation Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Fines and penalties	\$ 9,500	\$ 9,500	\$ 10,979	\$ 1,479
Investment earnings	250	250	359	109
Total revenues	<u>9,750</u>	<u>9,750</u>	<u>11,338</u>	<u>1,588</u>
EXPENDITURES				
Materials and services	<u>19,750</u>	<u>19,750</u>	<u>-</u>	<u>19,750</u>
Total expenditures	<u>19,750</u>	<u>19,750</u>	<u>-</u>	<u>19,750</u>
NET CHANGE IN FUND BALANCE	(10,000)	(10,000)	11,338	21,338
FUND BALANCE – beginning of year	<u>10,000</u>	<u>10,000</u>	<u>17,481</u>	<u>7,481</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,819</u>	<u>\$ 28,819</u>

Curry County, Oregon
Bike and Footpath Reserve Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ (45,000)	\$ (45,000)	\$ (43,081)	\$ 1,919
Total other financing sources (uses)	(45,000)	(45,000)	(43,081)	1,919
NET CHANGE IN FUND BALANCE	(45,000)	(45,000)	(43,081)	1,919
FUND BALANCE – beginning of year	45,000	45,000	43,081	(1,919)
FUND BALANCE – end of year	\$ -	\$ -	\$ -	\$ -

Curry County, Oregon
Clerk's Record Reserve Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Charges for services	\$ 48,000	\$ 48,000	\$ 49,921	\$ 1,921
Investment earnings	500	500	3,120	2,620
Total revenues	<u>48,500</u>	<u>48,500</u>	<u>53,041</u>	<u>4,541</u>
EXPENDITURES				
Personal services	7,774	7,774 (1)	-	7,774
IGS – personal services	54	54 (1)	-	54
Materials and services	46,672	46,672 (1)	18,179	28,493
Contingency	90,000	90,000 (1)	-	90,000
Total expenditures	<u>144,500</u>	<u>144,500</u>	<u>18,179</u>	<u>126,321</u>
Excess of revenues				
Over (under) expenditures	<u>(96,000)</u>	<u>(96,000)</u>	<u>34,862</u>	<u>130,862</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(4,000)</u>	<u>(4,000) (1)</u>	<u>-</u>	<u>4,000</u>
Total other financing sources (uses)	<u>(4,000)</u>	<u>(4,000)</u>	<u>-</u>	<u>4,000</u>
NET CHANGE IN FUND BALANCE	(100,000)	(100,000)	34,862	134,862
FUND BALANCE – beginning of year	<u>100,000</u>	<u>100,000</u>	<u>146,514</u>	<u>46,514</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 181,376</u>	<u>\$ 181,376</u>

(1) Appropriation Level by Object

Curry County, Oregon
Cornerstone Preservation Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Charges for services	\$ 40,000	\$ 40,000	\$ 42,646	\$ 2,646
Investment earnings	1,000	1,000	3,335	2,335
	<u>41,000</u>	<u>41,000</u>	<u>45,981</u>	<u>4,981</u>
EXPENDITURES				
Contingency	101,000	101,000	-	101,000
	<u>101,000</u>	<u>101,000</u>	<u>-</u>	<u>101,000</u>
Excess of revenues				
Over (under) expenditures	<u>(60,000)</u>	<u>(60,000)</u>	<u>45,981</u>	<u>105,981</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(45,000)</u>	<u>(45,000)</u>	<u>-</u>	<u>45,000</u>
	<u>(45,000)</u>	<u>(45,000)</u>	<u>-</u>	<u>45,000</u>
NET CHANGE IN FUND BALANCE				
	(105,000)	(105,000)	45,981	150,981
FUND BALANCE – beginning of year				
	<u>105,000</u>	<u>105,000</u>	<u>121,332</u>	<u>16,332</u>
FUND BALANCE – end of year				
	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 167,313</u></u>	<u><u>\$ 167,313</u></u>

Curry County, Oregon
State Court Security Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Intergovernmental	\$ 30,000	\$ 30,000	\$ 31,659	\$ 1,659
Investment earnings	2,000	2,000	4,691	2,691
Total revenues	<u>32,000</u>	<u>32,000</u>	<u>36,350</u>	<u>4,350</u>
EXPENDITURES				
Capital outlay	<u>262,000</u>	<u>262,000</u>	<u>-</u>	<u>262,000</u>
Total expenditures	<u>262,000</u>	<u>262,000</u>	<u>-</u>	<u>262,000</u>
NET CHANGE IN FUND BALANCE	(230,000)	(230,000)	36,350	266,350
FUND BALANCE – beginning of year	<u>230,000</u>	<u>230,000</u>	<u>231,919</u>	<u>1,919</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 268,269</u>	<u>\$ 268,269</u>

Curry County, Oregon
Law Library Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Intergovernmental	\$ 22,000	\$ 22,000	\$ 22,733	\$ 733
Investment earnings	-		190	190
	<u>22,000</u>	<u>22,000</u>	<u>22,923</u>	<u>923</u>
Total revenues				
EXPENDITURES				
Personal services	14,697	14,697 (1)	14,811	(114)
IGS – personal services	73	73 (1)	-	73
Materials and services	5,024	5,024 (1)	3,895	1,129
IGS – materials and services	2,206	2,206 (1)	2,212	(6)
	<u>22,000</u>	<u>22,000</u>	<u>20,918</u>	<u>1,082</u>
Total expenditures				
NET CHANGE IN FUND BALANCE	-	-	2,005	2,005
FUND BALANCE – beginning of year	<u>-</u>	<u>-</u>	<u>7,860</u>	<u>7,860</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,865</u>	<u>\$ 9,865</u>

(1) Appropriation Level by Object

Curry County, Oregon
Public Health Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Charges for services	\$ 235,000	\$ 235,000	\$ 196,992	\$ (38,008)
Intergovernmental	30,000	30,000	129,714	99,714
Reimbursements	150,000	150,000	-	(150,000)
Grants and contracts	575,000	575,000	567,393	(7,607)
Donations	-	-	55,082	55,082
Miscellaneous	-	-	1,522	1,522
Total revenues	<u>990,000</u>	<u>990,000</u>	<u>950,703</u>	<u>(39,297)</u>
EXPENDITURES				
Personal services	111,222	111,222 (1)	202,012	(90,790)
IGS – personal services	577	577 (1)	-	577
Materials and services	908,443	908,443 (1)	630,442	278,001
IGS – materials and services	<u>20,142</u>	<u>20,142 (1)</u>	<u>58,864</u>	<u>(38,722)</u>
Total expenditures	<u>1,040,384</u>	<u>1,040,384</u>	<u>891,318</u>	<u>149,066</u>
NET CHANGE IN FUND BALANCE	(50,384)	(50,384)	59,385	109,769
FUND BALANCE – beginning of year	<u>50,384</u>	<u>50,384</u>	<u>110,420</u>	<u>60,036</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 169,805</u>	<u>\$ 169,805</u>

(1) Appropriation Level by Object

Curry County, Oregon
Towers System Maintenance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Charges for services	\$ 71,245	\$ 71,245	\$ 62,553	\$ (8,692)
Internal service revenue	15,610	15,610	7,656	(7,954)
Reimbursements	5,350	5,350	4,803	(547)
Investment earnings	-	-	770	770
Total revenues	<u>92,205</u>	<u>92,205</u>	<u>75,782</u>	<u>(16,423)</u>
EXPENDITURES				
Materials and services	86,613	86,613 (1)	70,134	16,479
IGS – materials and services	17,504	17,504 (1)	22,176	(4,672)
Contingency	207,195	207,195 (1)	-	207,195
Capital outlay	21,584	21,584 (1)	285,680	(264,096)
Total expenditures	<u>332,896</u>	<u>332,896</u>	<u>377,990</u>	<u>(45,094)</u>
Excess of revenues over (under) expenditures	<u>(240,691)</u>	<u>(240,691)</u>	<u>(302,208)</u>	<u>(61,517)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>131,691</u>	<u>131,691</u>	<u>35,391</u>	<u>(96,300)</u>
Total other financing sources (uses)	<u>131,691</u>	<u>131,691</u>	<u>35,391</u>	<u>(96,300)</u>
NET CHANGE IN FUND BALANCE	(109,000)	(109,000)	(266,817)	(157,817)
FUND BALANCE – beginning of year	<u>109,000</u>	<u>109,000</u>	<u>408,973</u>	<u>299,973</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 142,156</u>	<u>\$ 142,156</u>

(1) Appropriation Level

Curry County, Oregon
Sheriff's Reserve Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Intergovernmental	\$ 726,506	\$ 726,506	\$ 477,861	\$ (248,645)
Grants	25,000	30,000	240,724	210,724
Miscellaneous	12,000	12,000	199,933	187,933
Charges for services	128,688	128,688	118,661	(10,027)
Donations	-	-	32,825	32,825
Investment Earnings	-	-	9,846	9,846
Reimbursements	-	70,000	1,641	(68,359)
	<u>892,194</u>	<u>967,194</u>	<u>1,081,491</u>	<u>114,297</u>
Total revenues				
EXPENDITURES				
Personal services	781,316	781,316 (1)	814,282	(32,966)
IGS – personal services	3,667	3,667 (1)	-	3,667
Materials and services	264,250	339,250 (1)	193,696	145,554
IGS – materials and services	116,444	116,444 (1)	95,393	21,051
Contingency	30,790	30,790 (1)	-	30,790
	<u>1,196,467</u>	<u>1,271,467</u>	<u>1,103,371</u>	<u>168,096</u>
Total expenditures				
Excess of revenues				
Over (under) expenditures	(304,273)	(304,273)	(21,880)	282,393
OTHER FINANCING SOURCES (USES)				
Transfers in	166,225	166,225	215,135	48,910
	<u>166,225</u>	<u>166,225</u>	<u>215,135</u>	<u>48,910</u>
NET CHANGE IN FUND BALANCE	(138,048)	(138,048)	193,255	331,303
FUND BALANCE – beginning of year	138,048	138,048	504,325	366,277
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 697,580</u>	<u>\$ 697,580</u>

(1) Appropriation Level by Object

Curry County, Oregon
County Parks Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Charges for services	\$ 154,300	\$ 154,300	\$ 116,798	\$ (37,502)
Intergovernmental	-	-	71,276	71,276
Grants and contracts	3,300	3,300	2,217	(1,083)
Investment Earnings	-	-	1,173	1,173
Miscellaneous	-	-	10	10
Total revenues	<u>157,600</u>	<u>157,600</u>	<u>191,474</u>	<u>33,874</u>
EXPENDITURES				
Personal services	108,825	108,825 (1)	97,686	11,139
IGS – personal services	563	563 (1)	-	563
Materials and services	68,527	68,527 (1)	62,027	6,500
IGS – materials and services	21,787	21,787 (1)	20,900	887
Contingency	10,000	10,000 (1)	-	10,000
Total expenditures	<u>209,702</u>	<u>209,702</u>	<u>180,613</u>	<u>29,089</u>
Excess of revenues Over (under) expenditures	<u>(52,102)</u>	<u>(52,102)</u>	<u>10,861</u>	<u>62,963</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	10,500	10,500
Transfers in	12,345	12,345	-	(12,345)
Total other financing sources (uses)	<u>12,345</u>	<u>12,345</u>	<u>10,500</u>	<u>(1,845)</u>
NET CHANGE IN FUND BALANCE	<u>(39,757)</u>	<u>(39,757)</u>	<u>21,361</u>	<u>61,118</u>
FUND BALANCE – beginning of year	<u>39,757</u>	<u>39,757</u>	<u>71,482</u>	<u>31,725</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 92,843</u>	<u>\$ 92,843</u>

(1) Appropriation Level by Object

Curry County, Oregon
Victims' Assistance Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
EXPENDITURES				
Personal services	\$ -	\$ -	\$ (914)	\$ 914
Total expenditures	-	-	(914)	914
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	842	842
Transfers out	(25,000)	(25,000)	(18,722)	6,278
Total other financing sources (uses)	(25,000)	(25,000)	(17,880)	7,120
NET CHANGE IN FUND BALANCE	(25,000)	(25,000)	(16,966)	8,034
FUND BALANCE – beginning of year	25,000	25,000	17,879	(7,121)
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 913</u>	<u>\$ 913</u>

Curry County, Oregon
County Fair Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Charges for services	\$ 178,800	\$ 178,800	\$ 131,853	\$ (46,947)
Intergovernmental	54,000	54,000	53,166	(834)
Donations	2,700	2,700	25,939	23,239
Miscellaneous	68,500	68,500	10,055	(58,445)
Investment earnings	-	-	6,455	6,455
Total revenues	<u>304,000</u>	<u>304,000</u>	<u>227,468</u>	<u>(76,532)</u>
EXPENDITURES				
Personal services	87,936	87,936 (1)	106,910	(18,974)
IGS – personal services	534	534 (1)	-	534
Materials and services	325,724	325,724 (1)	201,861	123,863
IGS – materials and services	20,529	20,529 (1)	20,646	(117)
Capital outlay	100,000	100,000 (1)	-	100,000
Total expenditures	<u>534,723</u>	<u>534,723</u>	<u>329,417</u>	<u>205,306</u>
Excess of revenues Over (under) expenditures	<u>(230,723)</u>	<u>(230,723)</u>	<u>(101,949)</u>	<u>128,774</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>18,600</u>	<u>18,600</u>	<u>200,165</u>	<u>181,565</u>
Total other financing sources (uses)	<u>18,600</u>	<u>18,600</u>	<u>200,165</u>	<u>181,565</u>
NET CHANGE IN FUND BALANCE	(212,123)	(212,123)	98,216	310,339
FUND BALANCE – beginning of year	<u>287,123</u>	<u>287,123</u>	<u>336,815</u>	<u>49,692</u>
FUND BALANCE – end of year	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 435,031</u>	<u>\$ 360,031</u>

(1) Appropriation Level by Object

Curry County, Oregon
Community Development Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Licenses and permits	\$ 300,000	\$ 297,304	\$ 455,804	\$ 158,500
Charges for services	-	-	20	20
Miscellaneous	-	28,000	16	(27,984)
Total revenues	<u>300,000</u>	<u>325,304</u>	<u>455,840</u>	<u>130,536</u>
EXPENDITURES				
Personal services	246,502	269,280 (1)	324,279	(54,999)
IGS – personal services	1,229	1,229 (1)	-	1,229
Materials and services	48,244	74,727 (1)	64,506	10,221
IGS – materials and services	<u>28,641</u>	<u>28,641 (1)</u>	<u>40,459</u>	<u>(11,818)</u>
Total expenditures	<u>324,616</u>	<u>373,877</u>	<u>429,244</u>	<u>(55,367)</u>
Excess of revenues				
Over (under) expenditures	(24,616)	(48,573)	26,596	75,169
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>24,616</u>	<u>24,616</u>	<u>-</u>	<u>(24,616)</u>
NET CHANGE IN FUND BALANCE	-	(23,957)	26,596	50,553
FUND BALANCE – beginning of year	<u>-</u>	<u>23,957</u>	<u>14,076</u>	<u>(9,881)</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,672</u>	<u>\$ 40,672</u>

(1) Appropriation Level by Object

Curry County, Oregon
PEG Access Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Fees	\$ 10,000	\$ 10,000	\$ 15,622	\$ 5,622
Investment earnings	-	-	765	765
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>16,387</u>	<u>6,387</u>
EXPENDITURES				
Capital outlay	<u>25,000</u>	<u>25,000</u>	<u>8,975</u>	<u>16,025</u>
Total expenditures	<u>25,000</u>	<u>25,000</u>	<u>8,975</u>	<u>16,025</u>
NET CHANGE IN FUND BALANCE	(15,000)	(15,000)	7,412	22,412
FUND BALANCE – beginning of year	<u>15,000</u>	<u>15,000</u>	<u>27,845</u>	<u>12,845</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,257</u>	<u>\$ 35,257</u>

Curry County, Oregon
Federal CFDA Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Grants and donations	\$ 1,772,176	\$ 1,772,176	\$ 1,301,734	\$ (470,442)
Intergovernmental	-	-	81,078	81,078
Total revenues	<u>1,772,176</u>	<u>1,772,176</u>	<u>1,382,812</u>	<u>(389,364)</u>
EXPENDITURES				
Personal services	132,854	132,854 (1)	101,397	31,457
IGS – personal services	241	241 (1)	-	241
Materials and services	302,788	302,788 (1)	85,178	217,610
IGS – materials and services	6,308	6,308 (1)	5,449	859
Capital outlay	1,400,000	1,400,000 (1)	1,134,723	265,277
Total expenditures	<u>1,842,191</u>	<u>1,842,191</u>	<u>1,326,747</u>	<u>515,444</u>
Excess of revenues				
Over (under) expenditures	<u>(70,015)</u>	<u>(70,015)</u>	<u>56,065</u>	<u>126,080</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	(842)	(842)
Total other financing sources (uses)	<u>-</u>	<u>- (1)</u>	<u>(842)</u>	<u>(842)</u>
NET CHANGE IN FUND BALANCE	(70,015)	(70,015)	55,223	125,238
FUND BALANCE – beginning of year	<u>70,015</u>	<u>70,015</u>	<u>175,700</u>	<u>105,685</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 230,923</u>	<u>\$ 230,923</u>

(1) Appropriation Level by Object

Curry County, Oregon
State/Local Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Grants and contracts	\$ -	\$ 6,925	\$ 96,899	\$ 89,974
Intergovernmental	-	-	21,858	21,858
Donations	145,617	145,617	12,000	(133,617)
Investment Earnings	-	-	6	6
Total revenues	<u>145,617</u>	<u>152,542</u>	<u>130,763</u>	<u>(21,779)</u>
EXPENDITURES				
Personal services	149,191	149,191 (1)	133,999	15,192
IGS – personal services	762	762 (1)	-	762
Materials and services	44,577	51,502 (1)	5,691	45,811
IGS – materials and services	9,657	9,657 (1)	8,876	781
Capital outlay	30,000	30,000 (1)	-	30,000
Total expenditures	<u>234,187</u>	<u>241,112</u>	<u>148,566</u>	<u>92,546</u>
Excess of revenues over (under) expenditures	<u>(88,570)</u>	<u>(88,570)</u>	<u>(17,803)</u>	<u>70,767</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	42,570	42,570	18,722	(23,848)
Total other financing sources (uses)	<u>42,570</u>	<u>42,570</u>	<u>18,722</u>	<u>(23,848)</u>
NET CHANGE IN FUND BALANCE	(46,000)	(46,000)	919	46,919
FUND BALANCE – beginning of year	<u>46,000</u>	<u>46,000</u>	<u>5,557</u>	<u>(40,443)</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,476</u>	<u>\$ 6,476</u>

(1) Appropriation Level by Object

Curry County, Oregon
County School Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Intergovernmental	\$ 500,000	\$ 500,000	\$ 377,800	\$ (122,200)
Franchise taxes	500,000	500,000	197,490	(302,510)
Investment earnings	-	-	59	59
	<u>1,000,000</u>	<u>1,000,000</u>	<u>575,349</u>	<u>(424,651)</u>
Total revenues				
EXPENDITURES				
Pass through payment	<u>1,000,000</u>	<u>1,000,000</u>	<u>575,349</u>	<u>424,651</u>
Total expenditures	<u>1,000,000</u>	<u>1,000,000</u>	<u>575,349</u>	<u>424,651</u>
NET CHANGE IN FUND BALANCE				
	-	-	-	-
FUND BALANCE – beginning of year				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE – end of year				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Curry County, Oregon
Title III Reserve Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Grants and contracts	\$ -	\$ -	\$ 124,452	\$ 124,452
Investment Earnings	-	-	26,539	26,519
Total revenues	<u>-</u>	<u>-</u>	<u>150,991</u>	<u>150,971</u>
EXPENDITURES				
Materials and services	255,000	255,000 (1)	-	255,000
Total expenditures	<u>255,000</u>	<u>255,000</u>	<u>-</u>	<u>255,000</u>
Excess of revenues				
Over (under) expenditures	<u>(255,000)</u>	<u>(255,000)</u>	<u>150,991</u>	<u>405,991</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(726,000)</u>	<u>(726,000) (1)</u>	<u>-</u>	<u>726,000</u>
Total other financing sources (uses)	<u>(726,000)</u>	<u>(726,000)</u>	<u>-</u>	<u>726,000</u>
NET CHANGE IN FUND BALANCE	(981,000)	(981,000)	150,991	1,131,991
FUND BALANCE – beginning of year	<u>981,000</u>	<u>981,000</u>	<u>1,187,169</u>	<u>206,169</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,338,160</u>	<u>\$ 1,338,160</u>

(1) Appropriation Level by Object

Curry County, Oregon
Roadside Improvement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ (25,000)	\$ (25,000)	\$ (4,644)	\$ 20,356
Total other financing sources (uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>(4,644)</u>	<u>20,356</u>
NET CHANGE IN FUND BALANCE	(25,000)	(25,000)	(4,644)	20,356
FUND BALANCE – beginning of year	<u>25,000</u>	<u>25,000</u>	<u>4,644</u>	<u>(20,356)</u>
FUND BALANCE – end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Curry County, Oregon
Port Orford Landfill Trust Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Charges for services	\$ -	\$ -	\$ 43,288	\$ 43,288
Investment earnings	5,000	5,000	7,391	2,391
Other	31,300	31,300	-	(31,300)
	<u>36,300</u>	<u>36,300</u>	<u>50,679</u>	<u>14,379</u>
Total revenues	<u>36,300</u>	<u>36,300</u>	<u>50,679</u>	<u>14,379</u>
EXPENDITURES				
Materials and services	35,900	35,900	20,679	15,221
Capital outlay	36,000	36,000	-	36,000
Contingency	169,400	169,400	-	169,400
	<u>241,300</u>	<u>241,300</u>	<u>20,679</u>	<u>220,621</u>
Total expenditures	<u>241,300</u>	<u>241,300</u>	<u>20,679</u>	<u>220,621</u>
NET CHANGE IN FUND BALANCE	(205,000)	(205,000)	30,000	235,000
FUND BALANCE – beginning of year	<u>280,000</u>	<u>280,000</u>	<u>324,900</u>	<u>44,900</u>
FUND BALANCE – end of year	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 354,900</u>	<u>\$ 279,900</u>

Curry County, Oregon
Child Advocacy Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
EXPENDITURES				
Personal services	\$ -	\$ -	\$ 36	\$ (36)
Materials and services	8,000	8,000	7,363	637
Total expenditures	<u>8,000</u>	<u>8,000</u>	<u>7,399</u>	<u>601</u>
Excess of revenues over (under) expenditures	<u>(8,000)</u>	<u>(8,000)</u>	<u>(7,399)</u>	<u>601</u>
NET CHANGE IN FUND BALANCE	(8,000)	(8,000)	(7,399)	601
FUND BALANCE – beginning of year	<u>8,000</u>	<u>8,000</u>	<u>7,399</u>	<u>(601)</u>
FUND BALANCE – end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Curry County, Oregon
Road Capital Improvement Reserve Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ (35,000,000)	\$ (35,000,000)	\$ (27,547,550)	\$ 7,452,450
Total other financing sources (uses)	<u>(35,000,000)</u>	<u>(35,000,000)</u>	<u>(27,547,550)</u>	<u>7,452,450</u>
NET CHANGE IN FUND BALANCE	(35,000,000)	(35,000,000)	(27,547,550)	7,452,450
FUND BALANCE – beginning of year	<u>35,000,000</u>	<u>35,000,000</u>	<u>27,547,550</u>	<u>(7,452,450)</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Curry County, Oregon
Building Repair and Construction (Capital Projects) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
EXPENDITURES				
Personal services	\$ -	\$ -	\$ (809)	\$ 809
Total expenditures	-	-	(809)	809
Excess of revenues over (under) expenditures	-	-	809	809
OTHER FINANCING SOURCES (USES)				
Transfers out	(40,000)	(40,000)	\$ (12,849)	27,151
Total other financing sources (uses)	(40,000)	(40,000)	(12,849)	27,151
NET CHANGE IN FUND BALANCE	(40,000)	(40,000)	(12,040)	27,960
FUND BALANCE – beginning of year	40,000	40,000	6,556	(33,444)
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,484)</u>	<u>\$ (5,484)</u>

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Curry County, Oregon
Internal Service Funds
Combining Statement of Net Position
June 30, 2020

	Commissioners' Services Fund	Administration Services Fund	General Services Fund	Vehicle Replacement Reserve Fund
ASSETS				
Current assets				
Cash and cash equivalents	\$ (5,284)	\$ 205,591	\$ 282,081	\$ -
Accounts receivable	-	-	-	-
Property tax receivable	-	-	-	-
Prepays	-	-	-	-
Total current assets	<u>(5,284)</u>	<u>205,591</u>	<u>282,081</u>	<u>-</u>
Capital assets				
Buildings	-	56,259	-	-
Machinery and equipment	-	565,007	1,085,464	557,630
Accumulated depreciation	-	<u>(539,489)</u>	<u>(810,125)</u>	<u>(545,189)</u>
Total capital assets	<u>-</u>	<u>81,777</u>	<u>275,339</u>	<u>12,441</u>
Total assets	<u>(5,284)</u>	<u>287,368</u>	<u>557,420</u>	<u>12,441</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension related deferred outflows	-	371,287	-	-
Total assets and deferred outflows of resources	<u>(5,284)</u>	<u>658,655</u>	<u>557,420</u>	<u>12,441</u>
LIABILITIES AND NET POSITION				
Current liabilities				
Accounts payable	-	44,412	5,753	-
Due to other funds	-	-	-	-
Other accrued liabilities	-	-	-	-
Accrued payroll and related expenses	(4,217)	21,540	1,976	-
Unearned revenue	-	-	-	-
Current portion of loan payable	-	10,208	-	-
Total current liabilities	<u>(4,217)</u>	<u>76,160</u>	<u>7,729</u>	<u>-</u>
Noncurrent liabilities				
Loan payable	-	40,444	-	-
Net pension liability	-	<u>1,371,694</u>	-	-
Total liabilities	<u>(4,217)</u>	<u>1,488,298</u>	<u>7,729</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Pension related deferred inflows	-	164,298	-	-
Total deferred inflows of resources	<u>-</u>	<u>164,298</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
Net investment in capital assets	-	31,125	275,339	12,441
Restricted	-	-	-	-
Unrestricted	<u>(1,067)</u>	<u>(1,025,066)</u>	<u>274,352</u>	<u>-</u>
Total net position	<u>(1,067)</u>	<u>(993,941)</u>	<u>549,691</u>	<u>12,441</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ (5,284)</u>	<u>\$ 658,655</u>	<u>\$ 557,420</u>	<u>\$ 12,441</u>

Curry County, Oregon
Internal Service Funds – Continued
Combining Statement of Net Position
June 30, 2020

General Fund Equipment Self Insurance Fund	Road Fund Equipment Self Insurance Fund	Reserve Fund	PERS Reserve Fund	Total
\$ -	\$ -	\$ 24,991,800	\$ -	\$ 25,474,188
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	24,991,800	-	25,474,188
-	-	-	-	56,259
-	-	-	-	2,208,101
-	-	-	-	(1,894,803)
-	-	-	-	369,557
-	-	24,991,800	-	25,843,745
-	-	-	-	371,287
-	-	24,991,800	-	26,215,032
-	-	16,765	-	66,930
-	-	-	-	-
-	-	-	-	-
-	-	36,653	-	55,952
-	-	19,147	-	19,147
-	-	-	-	10,208
-	-	72,565	-	152,237
-	-	-	-	40,444
-	-	-	-	1,371,694
-	-	72,565	-	1,564,375
-	-	-	-	164,298
-	-	-	-	164,298
-	-	-	-	318,905
-	-	24,756,143	-	24,756,143
-	-	163,092	-	(588,689)
-	-	24,919,235	-	24,486,359
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,991,800</u>	<u>\$ -</u>	<u>\$ 26,215,032</u>

Curry County, Oregon
Internal Service Funds
Combining Statement of Revenues, Expenses, and
Changes in Fund Net Position
Year Ended June 30, 2020

	Commissioners' Services Fund	Administration Services Fund	General Services Fund	Vehicle Replacement Reserve Fund
OPERATING REVENUES				
Charges for services	\$ -	\$ 1,613,489	\$ 313,736	\$ -
Grants for contracts	-	2,278	-	-
Reimbursement	-	96	-	-
Miscellaneous	-	170	-	-
Total operating revenue	-	1,616,033	313,736	-
OPERATING EXPENSES				
Personal services	(4,217)	972,723	84,040	-
IGS – personal services	-	-	-	-
Materials and services	-	625,519	265,311	-
IGS – materials and services	-	7,438	129,776	-
Depreciation	-	37,426	163,442	12,780
Total operating expenses	(4,217)	1,643,106	642,569	12,780
Income (loss) from operations	4,217	(27,073)	(328,833)	(12,780)
NON-OPERATING REVENUES (EXPENSES)				
Gain on sale of capital assets	-	-	51,927	-
Interest income	-	-	2,510	-
Total non-operating revenues (expenses)	-	-	54,437	-
Income (loss) before contributions and transfers	4,217	(27,073)	(274,396)	(12,780)
OTHER FINANCING SOURCES (USES)				
Transfers in	231,739	58,374	788,275	-
Transfers out	-	(231,739)	(16,710)	(521,219)
Total contributions and transfers	231,739	(173,365)	771,565	(521,219)
Change in net position	235,956	(200,438)	497,169	(533,999)
Beginning net position	(237,023)	(793,503)	52,522	546,440
Ending net position	\$ (1,067)	\$ (993,941)	\$ 549,691	\$ 12,441

Curry County, Oregon
Internal Service Funds – Continued
Combining Statement of Revenues, Expenses, and
Changes in Fund Net Position
Year Ended June 30, 2020

Equipment Self Insurance Fund	Equipment Self Insurance Fund	Reserve Fund	PERS Reserve Fund	Total
\$ -	\$ -	\$ 4	\$ -	\$ 1,927,229
-	-	-	-	2,278
-	-	-	-	96
-	-	-	-	170
-	-	4	-	1,929,773
-	-	-	-	1,052,546
-	-	-	-	-
-	-	44,998	-	935,828
-	-	-	-	137,214
-	-	-	-	213,648
-	-	44,998	-	2,339,236
-	-	(44,994)	-	(409,463)
-	-	-	-	51,927
-	-	684,930	-	687,440
-	-	684,930	-	739,367
-	-	639,936	-	329,904
-	-	29,007,257	-	30,085,645
(85,438)	(1,148,397)	(4,936,044)	(221,228)	(7,160,775)
(85,438)	(1,148,397)	24,071,213	(221,228)	22,924,870
(85,438)	(1,148,397)	24,711,149	(221,228)	23,254,774
85,438	1,148,397	208,086	221,228	1,231,585
\$ -	\$ -	\$ 24,919,235	\$ -	\$ 24,486,359

Curry County, Oregon
Internal Service Funds
Statement of Cash Flows
Year Ended June 30, 2020

	Commissioners' Services Fund	Administration Services Fund	General Services Fund	Vehicle Replacement Reserve Fund
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from services provided	\$ -	\$ 1,616,556	\$ 313,736	\$ -
Payments to suppliers	(1,067)	(872,329)	(398,554)	-
Payments to employees	(4,217)	(701,272)	(82,064)	-
Net cash provided (used) by operating activities	(5,284)	42,955	(166,882)	-
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Interfund transfers	-	58,373	449,628	(199,281)
Net cash provided (used) by noncapital and related financing activities	-	58,373	449,628	(199,281)
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES				
Proceeds from sale of capital assets	-	10,034	51,927	-
Proceeds from issuance of loan payable	-	50,652	-	-
Acquisition and construction of capital assets	-	(15,578)	(81,662)	-
Net cash provided (used) by capital and related financing activities	-	45,108	(29,735)	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments	-	-	2,510	-
Net cash provided (used) by investing activities	-	-	2,510	-
Net change in cash and cash equivalents	(5,284)	146,436	255,521	(199,281)
Cash and cash equivalents – beginning of year	-	59,155	26,560	199,281
Cash and cash equivalents – end of year	<u>\$ (5,284)</u>	<u>\$ 205,591</u>	<u>\$ 282,081</u>	<u>\$ -</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities				
Operating income (loss) adjustments	\$ 4,217	\$ (27,073)	\$ (328,833)	\$ (12,780)
Depreciation expense	-	37,426	163,442	12,780
Decrease (increase) in assets				
Accounts receivable	-	523	-	-
Prepaid expenses	-	2,819	-	-
Increase (decrease) in liabilities				
Accounts payable	(187)	(10,452)	(3,467)	-
Due to other funds	(880)	-	-	-
Payroll liabilities	(8,434)	13,907	1,976	-
Unearned revenue	-	-	-	-
Proportionate share of net pension liabilities and related deferrals	-	25,805	-	-
Net cash from operations	<u>\$ (5,284)</u>	<u>\$ 42,955</u>	<u>\$ (166,882)</u>	<u>\$ -</u>
Non cash transfer pension amounts to administrative fund	<u>\$ (231,739)</u>	<u>\$ 231,739</u>	<u>\$ -</u>	<u>\$ -</u>
Non cash transfer of capital assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 321,937</u>	<u>\$ (321,937)</u>

Curry County, Oregon
Internal Service Funds – Continued
Statement of Cash Flows
Year Ended June 30, 2020

General Fund Equipment Self Insurance Fund	Road Fund Equipment Self Insurance Fund	Reserve Fund	PERS Reserve Fund	Total
\$ -	\$ -	\$ 36,657	\$ -	\$ 1,966,949
(694)	(919)	(13,251)	-	(1,286,814)
-	-	-	-	(787,553)
(694)	(919)	23,406	-	(107,418)
(85,438)	(1,148,397)	24,071,213	(221,228)	22,924,870
(85,438)	(1,148,397)	24,071,213	(221,228)	22,924,870
-	-	-	-	61,961
-	-	-	-	50,652
-	-	-	-	(97,240)
-	-	-	-	15,373
-	-	684,930	-	687,440
-	-	684,930	-	687,440
(86,132)	(1,149,316)	24,779,549	(221,228)	23,520,265
86,132	1,149,316	212,251	221,228	1,953,923
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,991,800</u>	<u>\$ -</u>	<u>\$ 25,474,188</u>
\$ -	\$ -	\$ (44,994)	\$ -	\$ (409,463)
-	-	-	-	213,648
-	-	-	-	523
-	-	-	-	2,819
(694)	(919)	12,600	-	(3,119)
-	-	-	-	(880)
-	-	36,653	-	44,102
-	-	19,147	-	19,147
-	-	-	-	25,805
<u>\$ (694)</u>	<u>\$ (919)</u>	<u>\$ 23,406</u>	<u>\$ -</u>	<u>\$ (107,418)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Curry County, Oregon
Commissioners Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
EXPENDITURES				
Personal services	\$ -	\$ -	\$ (4,217)	\$ 4,217
Total expenditures	-	-	(4,217)	4,217
NET CHANGE IN FUND BALANCE	-	-	4,217	4,217
FUND BALANCE – beginning of year	-	-	(5,284)	(5,284)
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,067)</u>	<u>\$ (1,067)</u>

Curry County, Oregon
Administrative Services Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Internal services revenue	\$ 1,660,911	\$ 1,660,911	\$ 1,613,489	\$ (47,422)
Reimbursement	-	-	96	96
Grants and contracts	2,200	2,200	2,278	78
Miscellaneous	-	-	170	170
Total revenues	<u>1,663,111</u>	<u>1,663,111</u>	<u>1,616,033</u>	<u>(47,078)</u>
EXPENDITURES				
Personal services	978,216	978,216 (1)	946,918	31,298
IGS – personal services	3,357	3,357 (1)	-	3,357
Materials and services	648,083	648,083 (1)	580,412	67,671
IGS – materials and services	9,475	9,475 (1)	7,438	2,037
Capital outlay	23,980	23,980 (1)	50,652	(26,672)
Total expenditures	<u>1,663,111</u>	<u>1,663,111</u>	<u>1,585,420</u>	<u>77,691</u>
Excess of revenues Over (under) expenditures	<u>-</u>	<u>-</u>	<u>30,613</u>	<u>(124,769)</u>
OTHER FINANCING SOURCES (USES)				
Loan proceeds	-	-	50,652	50,652
Transfers in	-	-	58,374	58,374
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>109,026</u>	<u>109,026</u>
NET CHANGE IN FUND BALANCE	-	-	139,639	(124,769)
FUND BALANCE – beginning of year	-	-	-	-
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	139,639	<u>\$ (124,769)</u>
Reconciliation to GAAP basis				
Capital assets			81,777	
Net pension liability			(1,371,694)	
Long-term debt			(50,652)	
Pension related deferred inflows/outflows (net)			<u>206,989</u>	
GAAP net position – end of year			<u>\$ (993,941)</u>	

(1) Appropriation Level by Object

Curry County, Oregon
General Services Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Investment earnings	\$ -	\$ -	\$ 2,510	\$ 2,510
Internal service revenue	333,000	333,000	313,736	(19,264)
Total revenues	<u>333,000</u>	<u>333,000</u>	<u>316,246</u>	<u>(16,754)</u>
EXPENDITURES				
Materials and services	148,300	148,300 (1)	213,224	(64,924)
IGS – materials and services	130,059	130,059 (1)	129,776	283
Personal services	-	- (1)	84,040	(84,040)
Capital outlay	204,000	204,000 (1)	91,696	112,304
Debt service				
Interest	-	- (1)	5,293	(5,293)
Principal	-	- (1)	11,417	(11,417)
Contingency	142,052	142,052 (1)	-	142,052
Total expenditures	<u>624,411</u>	<u>624,411</u>	<u>535,446</u>	<u>88,965</u>
Excess of Revenues Over (Under) Expenditures	<u>(291,411)</u>	<u>(291,411)</u>	<u>(219,200)</u>	<u>72,211</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	- (1)	9,875	9,875
Transfers in	300,000	300,000 (1)	466,337	166,337
Total other financing sources (uses)	<u>300,000</u>	<u>300,000</u>	<u>476,212</u>	<u>176,212</u>
NET CHANGE IN FUND BALANCE	8,589	8,589	257,012	248,423
FUND BALANCE – beginning of year	<u>91,411</u>	<u>91,411</u>	<u>17,340</u>	<u>(74,071)</u>
FUND BALANCE – end of year	<u><u>\$ 100,000</u></u>	<u><u>\$ 100,000</u></u>	<u>274,352</u>	<u><u>\$ 174,352</u></u>
Reconciliation to GAAP Basis				
Capital assets, net			<u>275,339</u>	
GAAP net positions – end of year			<u><u>\$ 549,691</u></u>	

(1) Appropriation Level by Object

Curry County, Oregon
Vehicle Replacement Reserve Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ (300,000)	\$ (300,000)	\$ (199,281)	\$ 100,719
Total other financing sources (uses)	<u>(300,000)</u>	<u>(300,000)</u>	<u>(199,281)</u>	<u>100,719</u>
NET CHANGE IN FUND BALANCE	(300,000)	(300,000)	(199,281)	100,719
FUND BALANCE – beginning of year	<u>300,000</u>	<u>300,000</u>	<u>199,281</u>	<u>(100,719)</u>
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Reconciliation to GAAP Basis				
Capital assets, net			<u>12,441</u>	
GAAP net positions – end of year			<u>\$ 12,441</u>	

Curry County, Oregon
General Equipment Self-Insurance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ (100,000)	\$ (100,000)	\$ (85,438)	\$ 14,562
Total other financing sources (uses)	(100,000)	(100,000)	(85,438)	14,562
NET CHANGE IN FUND BALANCE	(100,000)	(100,000)	(85,438)	14,562
FUND BALANCE – beginning of year	100,000	100,000	85,438	(14,562)
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Curry County, Oregon
Road Fund Equipment Self-Insurance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ (1,164,000)	\$ (1,164,000)	\$ (1,148,397)	\$ 15,603
Total other financing sources (uses)	(1,164,000)	(1,164,000)	(1,148,397)	15,603
NET CHANGE IN FUND BALANCE	(1,164,000)	(1,164,000)	(1,148,397)	15,603
FUND BALANCE – beginning of year	1,164,000	1,164,000	1,148,397	(15,603)
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Curry County, Oregon
Unemployment Reserve Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Investment earnings	\$ 372,000	\$ 372,000	\$ 684,930	\$ 312,930
Internal services revenue	51,106	51,106	4	(51,102)
Total revenues	<u>423,106</u>	<u>423,106</u>	<u>684,934</u>	<u>261,828</u>
EXPENDITURES				
Materials and services	<u>14,261,120</u>	<u>14,261,120</u>	<u>44,998</u>	<u>14,216,122</u>
Total expenditures	<u>14,261,120</u>	<u>14,261,120</u>	<u>44,998</u>	<u>14,216,122</u>
Excess of revenues over (under) expenditures	<u>14,684,226</u>	<u>14,684,226</u>	<u>729,932</u>	<u>14,477,950</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	35,245,000	35,245,000	29,007,257	(6,237,743)
Transfers out	<u>(4,936,044)</u>	<u>(4,936,044)</u>	<u>(4,936,044)</u>	<u>-</u>
Total other financing sources (uses)	<u>30,308,956</u>	<u>30,308,956</u>	<u>24,071,213</u>	<u>(6,237,743)</u>
NET CHANGE IN FUND BALANCE	16,470,942	16,470,942	24,711,149	8,240,207
FUND BALANCE – beginning of year	<u>200,000</u>	<u>200,000</u>	<u>208,086</u>	<u>8,086</u>
FUND BALANCE – end of year	<u>\$ 16,670,942</u>	<u>\$ 16,670,942</u>	<u>\$ 24,919,235</u>	<u>\$ 8,248,293</u>

Curry County, Oregon
PERS Reserve Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
EXPENDITURES				
Materials and services	\$ 220,000	\$ 220,000	\$ -	\$ 220,000
Total expenditures	220,000	220,000	-	220,000
Excess of revenues over (under) expenditures	(220,000)	(220,000)	-	220,000
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	(221,228)	(221,228)
Total other financing sources (uses)	-	-	(221,228)	(221,228)
NET CHANGE IN FUND BALANCE	(220,000)	(220,000)	(221,228)	(1,228)
FUND BALANCE – beginning of year	220,000	220,000	221,228	1,228
FUND BALANCE – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Curry County, Oregon
Agency Funds
Combining Balance Sheet
June 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
ACCRUED INTEREST FUND				
Cash and investments	\$ 17,516	\$ -	\$ 7,907	\$ 9,609
Total assets	<u>17,516</u>	<u>-</u>	<u>7,907</u>	<u>9,609</u>
LIABILITIES				
Due to – other taxing districts	17,516	-	7,907	9,609
Total liabilities	<u>\$ 17,516</u>	<u>\$ -</u>	<u>\$ 7,907</u>	<u>\$ 9,609</u>
UNSEGREGATED TAXES FUND				
Assets				
Cash and investments	\$ 197,611	\$ 23,882	\$ -	\$ 221,493
Receivables			-	
Taxes	2,396,333	-		2,396,333
Total assets	<u>\$ 2,593,944</u>	<u>\$ 23,882</u>	<u>\$ -</u>	<u>\$ 2,617,826</u>
Liabilities				
Due to – other taxing districts	2,593,944	23,882	-	2,617,826
Total liabilities	<u>\$ 2,593,944</u>	<u>\$ 23,882</u>	<u>\$ -</u>	<u>\$ 2,617,826</u>
A & T tax office fund				
Assets				
Cash and investments	\$ 97,951	\$ 3,988	\$ -	\$ 101,939
Total assets	<u>97,951</u>	<u>3,988</u>	<u>-</u>	<u>101,939</u>
Liabilities				
Due to – Oregon State	97,951	3,988	-	101,939
Total liabilities	<u>\$ 97,951</u>	<u>\$ 3,988</u>	<u>\$ -</u>	<u>\$ 101,939</u>

Curry County, Oregon
Agency Funds – Continued
Combining Balance Sheet
June 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
ADVANCE TAXES FUND				
Assets				
Cash and investments	\$ 133,007	\$ 133,660	\$ -	\$ 266,667
Total assets	<u>133,007</u>	<u>133,660</u>	<u>-</u>	<u>266,667</u>
LIABILITIES				
Due to – other taxing districts	<u>133,007</u>	<u>133,660</u>	<u>-</u>	<u>266,667</u>
Total liabilities	<u>\$ 133,007</u>	<u>\$ 133,660</u>	<u>\$ -</u>	<u>\$ 266,667</u>
PAYROLL LIABILITY FUND				
Assets				
Cash and investments	\$ 252,837	\$ 151,891	\$ -	\$ 404,728
Total assets	<u>252,837</u>	<u>151,891</u>	<u>-</u>	<u>404,728</u>
Liabilities				
Payroll liabilities	252,748	151,891	-	404,639
Accounts payable	<u>89</u>	<u>-</u>	<u>-</u>	<u>89</u>
Total liabilities	<u>\$ 252,837</u>	<u>\$ 151,891</u>	<u>\$ -</u>	<u>\$ 404,728</u>
TREASURER'S BANKING FUND				
Assets				
Cash and investments	\$ 357	\$ 106	-	\$ 463
Total assets	<u>357</u>	<u>106</u>	<u>-</u>	<u>463</u>
Liabilities				
Due to – Other funds	-	-	-	-
Due to – state unclaimed property	<u>357</u>	<u>106</u>	<u>-</u>	<u>463</u>
Total liabilities	<u>\$ 357</u>	<u>\$ 106</u>	<u>\$ -</u>	<u>\$ 463</u>
TOTAL AGENCY FUNDS				
Cash and investments	699,279	313,527	7,907	1,004,899
Receivables				
Taxes	<u>2,396,333</u>	<u>-</u>	<u>-</u>	<u>2,396,333</u>
Total assets	<u>3,095,612</u>	<u>313,527</u>	<u>7,907</u>	<u>3,401,232</u>
Liabilities				
Accounts payable	89	-	-	89
Payroll liabilities	252,748	151,891	-	404,639
Due to – Oregon state	97,951	3,988	-	101,939
Due to – state unclaimed property	357	106	-	463
Due to – other agencies	-	-	-	-
Due to – other taxing districts	<u>2,744,467</u>	<u>157,542</u>	<u>7,907</u>	<u>2,894,102</u>
Total liabilities	<u>\$ 3,095,612</u>	<u>\$ 313,527</u>	<u>\$ 7,907</u>	<u>\$ 3,401,232</u>

Curry County, Oregon
Schedule of Property Tax Transactions and Balances of Taxes Uncollected
Year Ended June 30, 2020

Tax Year	Imposed Levy or Balance Uncollected at 7/1/19	Deduct Discounts	Adjustments to Rolls	Add Interest	Cash Collections by County Treasurer	Balance Uncollected or Unsegregated at 6/30/20
Current						
2019-2020	\$ 27,738,162	\$ (701,821)	\$ (33,907)	\$ 2,178	\$(26,047,050)	\$ 957,562
Prior Year						
2018-2019	870,761	(44)	(6,794)	4,538	(486,060)	382,401
2017-2018	513,346	(117)	(8,619)	3,966	(166,425)	342,151
2016-2017	337,008	(185)	(5,534)	5,433	(145,869)	190,853
2015-2016	208,486	(347)	(3,022)	2,931	(70,815)	137,233
2014-2015	151,911	(319)	(260)	260	(15,880)	135,712
2013-2014	115,102	(277)	(71)	71	(9,980)	104,845
Prior	368,539	(1,010)	(637)	617	(36,200)	331,309
Total Prior	2,565,153	(2,299)	(24,937)	17,816	(931,229)	1,624,504
Total all funds	<u>\$ 30,303,315</u>	<u>\$ (704,120)</u>	<u>\$ (58,844)</u>	<u>\$ 19,994</u>	<u>\$(26,978,279)</u>	<u>\$ 2,582,066</u>
Classified by Fund						
General Fund					\$ 1,856,408	\$ 178,460
Unsegregated Tax and Interest Fund (Agency)					<u>25,121,871</u>	<u>2,403,606</u>
					<u>\$ 26,978,279</u>	<u>\$ 2,582,066</u>

Curry County, Oregon
General Fund by Department
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

PROPERTY TAX APPEALS	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
REVENUES				
Grants and donations	\$ 1,000	\$ 1,000	\$ 843	\$ (157)
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>843</u>	<u>(157)</u>
REQUIREMENTS				
Personal services	3,462	3,462	2,751	711
IGS – personal services	15	15	-	15
Materials and services	920	920	84	836
IGS – materials and services	<u>304</u>	<u>304</u>	<u>555</u>	<u>(251)</u>
Total requirements	<u>4,701</u>	<u>4,701</u>	<u>3,390</u>	<u>1,311</u>
Total property tax appeals	<u>(3,701)</u>	<u>(3,701)</u>	<u>(2,547)</u>	<u>1,154</u>
OTHER REQUIREMENTS				
IGS – materials and services	95,300	95,300	47,650	47,650
Interfund transfers out	589,250	589,250	393,644	195,606
Capital overlay	25,000	25,000	-	25,000
Operating contingency	<u>58,200</u>	<u>58,200</u>	<u>-</u>	<u>58,200</u>
Total other requirements	<u>767,750</u>	<u>767,750</u>	<u>441,294</u>	<u>326,456</u>
Total requirements	<u>\$ (771,451)</u>	<u>\$ (771,451)</u>	<u>\$ (443,841)</u>	<u>\$ 327,610</u>

Curry County, Oregon
General Fund by Department – Continued
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

NON-DEPARTMENTAL	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Taxes	\$ 2,176,300	\$ 2,176,300	\$ 1,856,408	\$ (319,892)
Intergovernmental	1,084,700	1,084,700	1,663,560	578,860
Franchise and other taxes	334,000	334,000	569,528	235,528
Reimbursements	-	-	263,389	263,389
Charges for services	-	-	203,335	203,335
Investment earnings	50,000	50,000	139,671	89,671
Licenses and permits	38,000	38,000	26,827	(11,173)
Fines and penalties	12,000	12,000	14,698	2,698
Grants and donations	7,500	7,500	9,810	2,310
Sale of capital assets	-	-	2,350	2,350
Miscellaneous	162,000	162,000	-	(162,000)
Total revenues	<u>3,864,500</u>	<u>3,864,500</u>	<u>4,749,576</u>	<u>885,076</u>
EXPENDITURES				
Personal services	-	-	(326)	326
IGS – personal services	-	-	-	-
Materials and services	1,175,000	1,175,000	311,111	863,889
IGS – materials and services	-	-	-	-
Interfund transfers out	-	-	58,374	(58,374)
Total expenditures	<u>1,175,000</u>	<u>1,175,000</u>	<u>369,159</u>	<u>805,841</u>
Total non-departmental	<u>\$ 2,689,500</u>	<u>\$ 2,689,500</u>	<u>\$ 4,380,417</u>	<u>\$ 1,690,917</u>
COUNTY CLERK – ELECTIONS				
REVENUES				
Miscellaneous	\$ 10	\$ 10	\$ 8,840	\$ 8,830
Intergovernmental	2,600	15,638	2,830	(12,808)
Charges for services	1,700	1,700	550	(1,150)
Reimbursements	-	-	540	540
Total revenue	<u>4,310</u>	<u>17,348</u>	<u>12,760</u>	<u>(4,588)</u>
EXPENDITURES				
Personal services	207,941	207,941	187,803	20,138
IGS – personal services	723	723	-	723
Materials and services	43,660	56,698	55,312	1,386
IGS – materials and services	32,316	32,316	33,445	(1,129)
Total expenditures	<u>284,640</u>	<u>297,678</u>	<u>276,560</u>	<u>21,118</u>
Debt service				
Interest	2,060	2,060	2,060	-
Principal	16,436	16,436	16,436	-
Total debt service	<u>18,496</u>	<u>18,496</u>	<u>18,496</u>	<u>-</u>
Total county clerk - elections	<u>\$ (298,826)</u>	<u>\$ (298,826)</u>	<u>\$ (282,296)</u>	<u>\$ 16,530</u>

Curry County, Oregon
General Fund by Department – Continued
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

COUNTY TREASURER'S OFFICE	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Grants and donations	\$ 7,000	\$ 7,000	\$ 10,331	\$ 3,331
Charges for services	900	900	1,556	656
Total revenues	<u>7,900</u>	<u>7,900</u>	<u>11,887</u>	<u>3,987</u>
EXPENDITURES				
Personal services	108,636	108,636	102,947	5,689
IGS – personal services	43	43	-	43
Materials and services	8,770	8,770	7,519	1,251
IGS – materials and services	<u>9,533</u>	<u>9,533</u>	<u>9,536</u>	<u>(3)</u>
Total expenditures	<u>126,982</u>	<u>126,982</u>	<u>120,002</u>	<u>6,980</u>
Total county treasurer's office	<u>\$ (119,082)</u>	<u>\$ (119,082)</u>	<u>\$ (108,115)</u>	<u>\$ 10,967</u>
TAX COLLECTION				
REVENUES				
Grants and donations	\$ 32,600	\$ 32,600	\$ 31,306	\$ (1,294)
Fines and penalties	9,350	9,350	7,358	(1,992)
Charges for services	<u>3,500</u>	<u>3,500</u>	<u>750</u>	<u>(2,750)</u>
Total revenue	<u>45,450</u>	<u>45,450</u>	<u>39,414</u>	<u>(6,036)</u>
EXPENDITURES				
Personal services	115,539	115,539	81,830	33,709
IGS – personal services	477	477	-	477
Materials and services	18,028	18,028	49,727	(31,699)
IGS – materials and services	<u>57,130</u>	<u>57,130</u>	<u>18,032</u>	<u>39,098</u>
Total expenditures	<u>191,174</u>	<u>191,174</u>	<u>149,589</u>	<u>41,585</u>
Total tax collection	<u>\$ (145,724)</u>	<u>\$ (145,724)</u>	<u>\$ (110,175)</u>	<u>\$ 35,549</u>

Curry County, Oregon
General Fund by Department – Continued
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

COUNTY ASSESSOR'S OFFICE	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Intergovernmental	\$ 284,400	\$ 284,400	\$ 161,915	\$ (122,485)
Charges for services	11,050	11,050	13,544	2,494
Fines and penalties	12,250	12,250	-	(12,250)
Reimbursements	300	300	-	(300)
Loan proceeds	170,000	170,000	-	(170,000)
Miscellaneous	5,500	5,500	-	(5,500)
Total revenue	<u>483,500</u>	<u>483,500</u>	<u>175,459</u>	<u>(308,041)</u>
EXPENDITURES				
Personal services	634,523	634,523	467,797	166,726
IGS – personal services	2,510	2,510	-	2,510
Materials and services	112,250	112,250	108,622	3,628
IGS – materials and services	67,610	67,610	69,901	(2,291)
Total expenditures	<u>816,893</u>	<u>816,893</u>	<u>646,320</u>	<u>170,573</u>
DEBT SERVICE				
Interest	-	-	-	-
Principal	40,000	40,000	-	40,000
Total debt service	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Total County Assessor's Office	<u>\$ (373,393)</u>	<u>\$ (373,393)</u>	<u>\$ (470,861)</u>	<u>\$ (97,468)</u>
GIS OPERATIONS				
REVENUES				
Grants and donations	\$ 5,000	\$ 5,000	\$ 4,394	\$ (606)
Internal service revenue	2,000	2,000	-	(2,000)
Transfers in	7,000	7,000	-	(7,000)
Total revenue	<u>14,000</u>	<u>14,000</u>	<u>4,394</u>	<u>(9,606)</u>
EXPENDITURES				
Materials and services	12,941	12,941	2,188	10,753
IGS – materials and services	1,466	1,466	1,464	2
Total expenditures	<u>14,407</u>	<u>14,407</u>	<u>3,652</u>	<u>10,755</u>
Total County Assessor's Office – GIS	<u>\$ (407)</u>	<u>\$ (407)</u>	<u>\$ 742</u>	<u>\$ 1,149</u>

Curry County, Oregon
General Fund by Department – Continued
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance With Final Budget
DISTRICT ATTORNEY				
REVENUES				
Charges for services	\$ 22,000	\$ 22,000	\$ 28,580	\$ 6,580
Total revenues	<u>22,000</u>	<u>22,000</u>	<u>28,580</u>	<u>6,580</u>
EXPENDITURES				
Personal services	330,349	330,349	223,110	107,239
IGS – personal services	1,653	1,653	-	1,653
Materials and services	48,615	48,615	34,541	14,074
IGS – materials and services	64,225	64,225	45,266	18,959
Total expenditures	<u>444,842</u>	<u>444,842</u>	<u>302,917</u>	<u>141,925</u>
Total district attorney	<u>\$ (422,842)</u>	<u>\$ (422,842)</u>	<u>\$ (274,337)</u>	<u>\$ 148,505</u>
COUNTY CLERK - RECORDING				
REVENUES				
Charges for services	\$ 118,500	\$ 118,500	\$ 176,978	\$ 58,478
Miscellaneous	22,000	22,000	2	(21,998)
Interfund transfers in	4,000	4,000	-	(4,000)
Total revenue	<u>144,500</u>	<u>144,500</u>	<u>176,980</u>	<u>32,480</u>
EXPENDITURES				
Personal services	168,432	168,432	149,385	19,047
IGS – personal services	534	534	-	534
Materials and services	5,120	5,120	5,365	(245)
IGS – materials and services	25,006	25,006	25,059	(53)
Total expenditures	<u>199,092</u>	<u>199,092</u>	<u>179,809</u>	<u>19,283</u>
Total county assessor's office	<u>\$ (54,592)</u>	<u>\$ (54,592)</u>	<u>\$ (2,829)</u>	<u>\$ 51,763</u>
COUNTY SURVEYOR				
REVENUES				
Charges for services	\$ 15,000	\$ 15,000	\$ 24,065	\$ 9,065
Miscellaneous	500	500	440	(60)
Interfund transfers in	45,000	45,000	-	(45,000)
Total revenue	<u>60,500</u>	<u>60,500</u>	<u>24,505</u>	<u>(35,995)</u>
EXPENDITURES				
Personal services	99,070	99,070	33,398	65,672
IGS – personal services	622	622	-	622
Materials and services	8,840	8,840	22,149	(13,309)
IGS – materials and services	12,341	12,341	12,340	1
Total expenditures	<u>120,873</u>	<u>120,873</u>	<u>67,887</u>	<u>52,986</u>
Total county surveyor	<u>\$ (60,373)</u>	<u>\$ (60,373)</u>	<u>\$ (43,382)</u>	<u>\$ 16,991</u>

Curry County, Oregon
General Fund by Department – Continued
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

SHERIFF-CIVIL, CRIMINAL, AND PATROL	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Interfund transfers in	\$ 1,243,550	\$ 1,243,550	\$ 1,243,550	\$ -
Charges for services	33,500	33,500	25,622	(7,878)
Licenses and permits	20,000	20,000	24,665	4,665
Miscellaneous	500	500	607	107
Total revenues	<u>1,297,550</u>	<u>1,297,550</u>	<u>1,294,444</u>	<u>(3,106)</u>
EXPENDITURES				
Personal services	1,951,386	1,951,386	1,718,919	232,467
IGS – personal services	9,369	9,369	-	9,369
Materials and services	410,000	410,000	119,309	290,691
IGS – materials and services	221,822	221,822	418,765	(196,943)
Total expenditures	<u>2,592,577</u>	<u>2,592,577</u>	<u>2,256,993</u>	<u>335,584</u>
Total sheriff-civil, criminal, and patrol	<u>\$ (1,295,027)</u>	<u>\$ (1,295,027)</u>	<u>\$ (962,549)</u>	<u>\$ 332,478</u>
COMMUNITY DEVELOPMENT – PLANNING DEPT				
REVENUES				
Charges for services	\$ 99,600	\$ 99,600	\$ 121,367	\$ 21,767
Grants and donations	4,000	4,000	4,000	-
Miscellaneous	-	-	28	28
Reimbursements	500	500	-	(500)
Total revenue	<u>104,100</u>	<u>104,100</u>	<u>125,395</u>	<u>21,295</u>
EXPENDITURES				
Personal services	252,876	252,876	272,152	(19,276)
IGS – personal services	1,205	1,205	-	1,205
Materials and services	51,830	51,830	21,872	29,958
IGS – materials and services	28,965	28,965	28,972	(7)
Total expenditures	<u>334,876</u>	<u>334,876</u>	<u>322,996</u>	<u>11,880</u>
Total Sheriff – search and rescue	<u>\$ (230,776)</u>	<u>\$ (230,776)</u>	<u>\$ (197,601)</u>	<u>\$ 33,175</u>

Curry County, Oregon
General Fund by Department – Continued
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

SHERIFF-JAIL	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Intergovernmental	\$ 207,000	\$ 207,000	\$ 202,550	\$ (4,450)
Interfund transfers in	148,495	148,495	148,495	-
Charges for services	10,200	10,200	25,176	14,976
Fines and penalties	500	500	-	(500)
Reimbursements	500	500	-	(500)
Miscellaneous	1,000	1,000	-	(1,000)
Total revenues	<u>367,695</u>	<u>367,695</u>	<u>376,221</u>	<u>8,526</u>
EXPENDITURES				
Personal services	1,451,265	1,451,265	1,261,857	189,408
IGS – personal services	6,591	6,591	-	6,591
Materials and services	357,750	357,750	354,594	3,156
IGS – materials and services	188,882	188,882	199,955	(11,073)
Total expenditures	<u>2,004,488</u>	<u>2,004,488</u>	<u>1,816,406</u>	<u>188,082</u>
Total sheriff-jail	<u>\$ (1,636,793)</u>	<u>\$ (1,636,793)</u>	<u>\$ (1,440,185)</u>	<u>\$ 196,608</u>
SHERIFF – COMMUNICATIONS				
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 126,620	\$ 126,620
Charges for services	61,500	61,500	85,249	23,749
Miscellaneous	100	100	150	50
Franchise and other taxes	84,000	84,000	-	(84,000)
Reimbursements	6,300	6,300	-	(6,300)
Total revenue	<u>151,900</u>	<u>151,900</u>	<u>212,019</u>	<u>60,119</u>
EXPENDITURES				
Personal services	780,073	780,073	706,836	73,237
IGS – personal services	3,665	3,665	-	3,665
Materials and services	71,100	71,100	49,108	21,992
IGS – materials and services	71,768	71,768	71,470	298
Total expenditures	<u>926,606</u>	<u>926,606</u>	<u>827,414</u>	<u>99,192</u>
Total sheriff – communications	<u>\$ (774,706)</u>	<u>\$ (774,706)</u>	<u>\$ (615,395)</u>	<u>\$ 159,311</u>

Curry County, Oregon
General Fund by Department – Continued
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

HARBOR SUB-STATION	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Intergovernmental	\$ 15,000	\$ 15,000	\$ 8,825	\$ (6,175)
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>8,825</u>	<u>(6,175)</u>
EXPENDITURES				
Materials and services	16,500	16,500	8,823	7,677
Total expenditures	<u>16,500</u>	<u>16,500</u>	<u>8,823</u>	<u>7,677</u>
Total harbor sub-station	<u>\$ (1,500)</u>	<u>\$ (1,500)</u>	<u>\$ 2</u>	<u>\$ 1,502</u>

Curry County, Oregon
General Fund by Department – Continued
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

JUVENILE – ADMINISTRATION	Original Budget	Final Budget	Actual	Variance With Final Budget
REVENUES				
Intergovernmental	\$ 67,900	\$ 67,900	\$ 112,284	\$ 44,384
Grants and donations	-	78,000	8,000	(70,000)
Reimbursements	1,500	1,500	1,781	281
Charges for services	9,500	9,500	1,655	(7,845)
Miscellaneous	1,200	1,200	1,289	89
Fines and penalties	500	500	155	(345)
Total revenues	<u>80,600</u>	<u>158,600</u>	<u>125,164</u>	<u>(33,436)</u>
EXPENDITURES				
Personal services	451,119	515,919	438,051	77,868
IGS – personal services	2,261	2,261	-	2,261
Materials and services	82,295	95,495	49,217	46,278
IGS – materials and services	46,889	46,889	55,671	(8,782)
Total expenditures	<u>582,564</u>	<u>660,564</u>	<u>542,939</u>	<u>117,625</u>
Total juvenile – administration	<u>\$ (501,964)</u>	<u>\$ (501,964)</u>	<u>\$ (417,775)</u>	<u>\$ 84,189</u>
EMERGENCY SERVICES				
REVENUES				
Grants and donations	\$ 62,000	\$ 62,000	\$ 64,318	\$ 2,318
Donations	-	-	28,000	28,000
Miscellaneous	-	-	6,000	6,000
Total revenue	<u>62,000</u>	<u>62,000</u>	<u>98,318</u>	<u>36,318</u>
EXPENDITURES				
Personal services	82,202	82,202	93,908	(11,706)
IGS – personal services	406	406	-	406
Materials and services	34,350	34,350	28,663	5,687
IGS – materials and services	11,679	11,679	15,631	(3,952)
Total requirements	<u>128,637</u>	<u>128,637</u>	<u>138,202</u>	<u>(9,565)</u>
Total emergency services	<u>\$ (66,637)</u>	<u>\$ (66,637)</u>	<u>\$ (39,884)</u>	<u>\$ 26,753</u>

Curry County, Oregon
General Fund by Department – Continued
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

SOLID WASTE	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
REVENUES				
Franchise and other taxes	\$ 95,000	\$ 95,000	\$ 188,052	\$ 93,052
Charges for services	-	-	5,637	5,637
	<u>95,000</u>	<u>95,000</u>	<u>193,689</u>	<u>98,689</u>
Total revenues				
EXPENDITURES				
Personal services	19,124	19,124	19,752	(628)
IGS – personal services	98	98	-	98
Materials and services	1,600	1,600	834	766
IGS – materials and services	<u>1,448</u>	<u>1,448</u>	<u>1,448</u>	<u>-</u>
	<u>22,270</u>	<u>22,270</u>	<u>22,034</u>	<u>236</u>
Total expenditures				
Total solid waste	<u>\$ 72,730</u>	<u>\$ 72,730</u>	<u>\$ 171,655</u>	<u>\$ 98,925</u>

Curry County, Oregon
General Fund by Department – Continued
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Actual and Budget – Budgetary Basis
Year Ended June 30, 2020

VETERANS	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
REVENUES				
Grants & contracts	\$ 88,346	\$ 88,346	\$ 93,047	\$ 4,701
Total revenues	<u>88,346</u>	<u>88,346</u>	<u>93,047</u>	<u>4,701</u>
EXPENDITURES				
Personal services	89,378	89,378	67,520	21,858
IGS – personal services	450	450	-	450
Materials and services	35,161	35,161	18,975	16,186
IGS – materials and services	<u>13,131</u>	<u>13,131</u>	<u>27,550</u>	<u>(14,419)</u>
Total expenditures	<u>138,120</u>	<u>138,120</u>	<u>114,045</u>	<u>24,075</u>
Total veterans	<u>\$ (49,774)</u>	<u>\$ (49,774)</u>	<u>\$ (20,998)</u>	<u>\$ 28,776</u>
CODE ENFORCEMENT				
REVENUES				
Miscellaneous	\$ -	\$ -	\$ 1,410	\$ 1,410
Total revenues	<u>-</u>	<u>-</u>	<u>1,410</u>	<u>1,410</u>
EXPENDITURES				
Personal services	19,120	19,120	68,083	(48,963)
IGS – personal services	92	92	-	92
Materials and services	53,324	53,324	20,702	32,622
IGS – materials and services	<u>6,676</u>	<u>6,676</u>	<u>15,438</u>	<u>(8,762)</u>
Total expenditures	<u>79,212</u>	<u>79,212</u>	<u>104,223</u>	<u>(25,011)</u>
Total code enforcement	<u>\$ (79,212)</u>	<u>\$ (79,212)</u>	<u>\$ (102,813)</u>	<u>\$ (23,601)</u>
TOTAL EXPENDITURES – GENERAL FUND				
Personal services	\$ 6,764,495	\$ 6,829,295	\$ 5,895,773	\$ 933,522
IGS – personal services	30,714	30,714	-	30,714
Materials and services	2,548,054	2,574,292	1,268,715	1,305,577
IGS – materials and services	956,491	956,491	1,098,148	(141,657)
Capital outlay	25,000	25,000	-	25,000
Debt service	58,496	58,496	18,496	40,000
Contingency	58,200	58,200	-	58,200
Transfers out	<u>589,250</u>	<u>589,250</u>	<u>452,018</u>	<u>137,232</u>
Total expenditures	<u>\$ 11,030,700</u>	<u>\$ 11,121,738</u>	<u>\$ 8,733,150</u>	<u>\$ 2,388,588</u>

Curry County, Oregon
Schedule of Accountability for Elected Officials
June 30, 2020

	<u>Assessor</u>	<u>County Clerk</u>	<u>District Attorney</u>	<u>Sheriff</u>	<u>Treasurer</u>	<u>Total</u>
On hand – July 1, 2019	\$ 400	\$ 100	\$ -	\$ 34,344	\$ -	\$ 34,844
Receipts	-	-	-	97,457	-	97,457
Turnovers and disbursements To County Treasurer and others	-	-	-	(97,844)	-	(97,844)
On hand – June 30, 2020	<u>400</u>	<u>100</u>	<u>-</u>	<u>33,957</u>	<u>-</u>	<u>34,457</u>
Consists of						
Change, petty cash and revolving funds	\$ 400	\$ 100	\$ -	\$ -	\$ -	\$ 500
Sheriff inmate checking	-	-	-	24,067	-	24,067
Sheriff civil clearing	-	-	-	9,875	-	9,875
On hand – June 30, 2020	<u>\$ 400</u>	<u>\$ 100</u>	<u>\$ -</u>	<u>\$ 33,942</u>	<u>\$ -</u>	<u>\$ 34,442</u>

Curry County, Oregon
Schedule of Expenditures Federal Awards
Year Ended June 30, 2020

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTORS NUMBER	EXPENDITURES
DEPARTMENT OF AGRICULTURE			
Passed through Oregon Department of Administrative Services			
Federal Forest Receipts Title III - Forest Service Schools and Roads Cluster	10.665	Not available	\$ 124,452
Passed through Oregon Health Authority			
WIC - Special Supplemental, Nutrition Program for Women, Infants and Children	10.557	Not available	82,432
Total Department of Agriculture			<u>206,884</u>
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
Passed through Oregon Infrastructure Finance Authority			
Community Development Block Grant - Brookings Head Start	14.228	Not available	1,114,389
Total Department of Housing and Urban Development			<u>1,114,389</u>
DEPARTMENT OF THE INTERIOR			
DOI/BLM Secure Rural Schools Act - Title III	15.227	Direct	73,642
National Wildlife Refuge	15.659	Direct	5,681
Total Department of the Interior			<u>79,323</u>
DEPARTMENT OF JUSTICE			
Crime Victim Assistance	16.575	Direct	83,568
Total Department of Justice			<u>83,568</u>
DEPARTMENT OF TRANSPORTATION			
Passed through Oregon Dept of Transportation			
Transit Grant - Formula Grants for Other than Urbanized Areas	20.509	Not available	209,477
Transit Grant - Capital Assistance Program for Elderly and Persons with Disabilities			
Transit Services Programs Cluster	20.513	Not available	108,018
Total Department of Transportation			<u>317,495</u>
DEPARTMENT OF THE TREASURY			
Passed through Oregon Department of Administrative Services			
Covid-19 Coronavirus Relief Fund	21.019	Not available	263,389
Total Department of the Treasury			<u>263,389</u>
DEPARTMENT OF ADMINISTRATION SERVICES			
Passed through Oregon Department of Administrative Services			
Disposal of Federal Surplus Real Property	39.002	Not available	2,939
Total Department of Administrative Services			<u>2,939</u>
U.S. ENVIRONMENTAL PROTECTION AGENCY			
Passed through Oregon Health Authority			
Public Health - Environmental	66.432	Not available	6,226
Public Health - Safe Drinking Water - Drinking Water State Revolving Fund Cluster	66.468	Not available	6,798
Total U.S. Environmental Protection Agency			<u>13,024</u>
DEPARTMENT OF ELECTION ASSISTANCE COMMISSION			
Election Security Upgrades	90.404	Direct	7,086
Total Department of Election Assistance Commission			<u>7,086</u>

Curry County, Oregon
Schedule of Expenditures Federal Awards
Year Ended June 30, 2020

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH GRANTORS NUMBER	EXPENDITURES
DEPARTMENT OF HEALTH AND HUMAN SERVICES			
Passed through Oregon Health Authority			
Public Health - Emergency Prepare/Response	93.069	Not available	\$ 70,823
Public Health - Family Planning	93.217	Not available	(481)
Public Health - Crisis Response	93.354	Not available	55,210
Public Health - Supply/Support PPHF	93.733	Not available	(546)
Public Health - Medicaid Admin - Medicaid Cluster	93.778	Not available	61,964
Public Health - SAPT Admin	93.959	Not available	53,379
Public Health - Family	93.994	Not available	<u>16,090</u>
Total Department of Health and Human Services			<u>256,439</u>
DEPARTMENT OF HOMELAND SECURITY			
Passed through Oregon Military Department			
Emergency Management Performance Grant	97.042	Not available	64,318
FEMA - Roads	97.036	Not available	123,491
FEMA - Chetco Fire	97.036	Not available	<u>3,251</u>
Total CFDA 97.036			<u>126,742</u>
Total Department of Homeland Security			<u>191,060</u>
TOTAL FEDERAL EXPENDITURES			<u><u>\$ 2,535,595</u></u>
SUBRECIPIENTS:			
CURRY PUBLIC TRANSIT, INC.			
Transit Grant - Formula Grants for Other than Urbanized Areas	20.509		\$ 209,477
Transit Grant - Capital Assistance Program for Elderly and Persons with Disabilities	20.513		<u>108,018</u>
TOTAL SUBRECIPIENTS			<u><u>\$ 317,495</u></u>

Curry County, Oregon
Notes to Schedule of Expenditures Federal Awards
Year Ended June 30, 2020

Note 1 – Basis of Presentation

The accompanying schedule of expenditures of federal awards includes federal grant activity under programs of the federal government. The information in this schedule is presented in accordance with the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations, it is not intended to and does not present the net position, changes in net position, or cash flows of the County.

Note 2 – Summary of Significant Accounting Policies

Expenditures reported on the schedule of expenditure of federal awards are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. Negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

The County has elected to use the ten percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**Report of Independent Auditors on Compliance and on
Internal Control Over Financial Reporting**

Report of Independent Auditors on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Oregon Minimum Audit Standards*

To the Board of Commissioners
Curry County, Oregon

We have audited the basic financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information of Curry County, Oregon (the County) as of and for the year ended June 30, 2020 and have issued our report thereon dated June 30, 2021. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the provisions of *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Secretary of State. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free from material misstatement. Our report includes a qualified opinion over the financial statements of the aggregate discretely presented component units as 4-H and Extension Service District has not been audited, and accordingly this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with the 4-H and Extension Service District.

Compliance

As part of obtaining reasonable assurance about whether the County's basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, grants, including provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules OAR 162-10-0000 to 162-10-0330, as set forth below, noncompliance with which could have a direct and material effect of financial statement amounts:

- The use of approved depositories to secure the deposit of public funds.
- The requirements relating to debt.
- The requirements relating to the preparation, adoption and execution of the annual budgets for fiscal years 2020 and 2021.
- The requirements relating to insurance and fidelity bond coverage.
- The appropriate laws, rules and regulations pertaining to programs funded wholly or partially by other governmental agencies.
- The requirements pertaining to the use of revenue from taxes on motor vehicle use fuel funds.
- The statutory requirements pertaining to the investment of public funds.
- The requirements pertaining to the awarding of public contracts and the construction of public improvements.

However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that is required to be reported under Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State:

As described in Note 2, Stewardship, Compliance, and Accountability, the results of testing indicated instances of non-compliance related to excess expenditures over appropriations.

Additionally, ORS 294.456(3) requires the local government with make separate appropriations for each fund in which you have budgeted expenditures. We noted that the resolution for adopting the budget by the County Commissions included appropriations for the General Fund and all other funds in the aggregate for 2020 and 2021, which does not meet the requirements of the ORS.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying *schedule of findings and questioned costs*, we did identify certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the *schedule of findings and questioned costs* as item 2020-001 to be a material weakness.

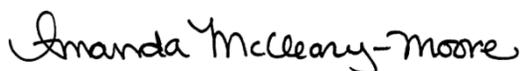
A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying *schedule of findings and questioned costs* as items 2020-002 and 2020-003 to be significant deficiencies.

The County's Response to Findings

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Minimum Standards for Audits of Oregon Municipal Corporations*, prescribed by the Secretary of State, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Amanda McCleary-Moore, Partner, for
Moss Adams LLP
Medford, Oregon
June 30, 2021

Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Commissioners
Curry County, Oregon

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Curry County, Oregon (the "County") as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 30, 2021. The financial statements of Curry County Public Transit Service District were not audited in accordance with *Government Auditing Standards* and accordingly this report does not include reporting on internal controls over financial reporting or instance of reportable noncompliance associated with Curry County Public Transit Service District. Our report includes a qualified opinion on the financial statements of the aggregate discretely presented component units as 4-H and Extension Service District has not been audited, and accordingly this report does not include reporting on internal control over financial reporting or instances of noncompliance associated with the 4-H and Extension Service District.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and questioned costs, we did identify certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies described in the schedule of findings and questioned costs as item 2020-001 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2020-002 and 2020-003 to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The County's Response to Findings

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mass Adams LLP

Medford, Oregon
June 30, 2021

Report of Independent Auditors on Compliance for the Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance

To the Board of Commissioners
Curry County, Oregon

Report on Compliance for the Major Federal Program

We have audited Curry County, Oregon's (the "County") compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on the County's major federal program for the year ended June 30, 2020. The County's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the County's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on the Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended June 30, 2020.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mass Adams LLP

Medford, Oregon
June 30, 2021

Curry County, Oregon

Schedule of Findings and Questioned Costs

For the Year Ended June 30, 2020

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified–Governmental Activities
 Qualified – Aggregate Discretely
 Presented Component Units
 Unmodified – Governmental Fund –
 General Fund
 Unmodified – Governmental Fund –
 Road Fund
 Unmodified – Governmental Fund –
 Economic Development Fund
 Unmodified – Aggregate Remaining
 Fund Information

Internal control over financial reporting:

- Material weakness(es) identified?
- Significant deficiency(ies) identified?

Yes No
 Yes None reported
 Yes No

Noncompliance material to financial statements noted?

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified?
- Significant deficiency(ies) identified?

Yes No
 Yes None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

Yes No

Identification of major federal programs and type of auditor's report issued on compliance for major federal programs:

CFDA Number(s)	Name of Federal Program or Cluster	Type of Auditor's Report Issued on Compliance for Major Federal Programs
14.228	Community Development Block Grant	Unmodified

Dollar threshold used to distinguish between type A and type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

Yes No

Curry County, Oregon
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2020

Section II - Financial Statement Findings

Finding 2020-001 Prior Period Adjustments related to Capital Assets, Material Weakness over Financial Reporting

Criteria: Creation and implementation of accounting policies and controls are an essential component of an adequate control system. Without accounting policies and controls there is a risk of material misstatements in the financial statements. When assets are sold, the book value of the asset should be removed from the financial statements and when capital assets are being constructed they should be reported in the financial statements as construction in progress within capital assets.

Condition/Context: During our test work over capital assets we noted 1. a loss on sale of capital assets recorded in the governmental activities that was related to the sale of the airport in fiscal year 2019 and 2. Construction in progress from 2019 and prior were not reported as an asset in the financial statements, resulting in a current year prior period adjustment to correct the beginning net position.

Cause: The finance department was not informed timely of the disposals of capital assets and was not aware that construction in progress should be reported in the financial statements.

Effects: The prior year's capital assets were not presented in conformity with U.S. GAAP which resulted in a prior period adjustment to decrease beginning net position in the amount of \$1,642,455.

Recommendations: We recommend that the County ensure implementation of their policies and procedures for disposals across all departments. We also recommend review of the miscellaneous revenue accounts or gain/loss on sale of asset accounts for any dispositions that may have not been reported by departments and review of Commissioner meeting minutes to identify disposals. Lastly, we recommend the County adding a policy on capitalizing construction in progress.

Views of responsible officials:

The county will review asset disposal policies with all departments to ensure compliance. Finance will also reconcile "gain/loss on sale of asset" accounts on a quarterly basis to ensure any dispositions not reported by a department are accounted for. To help ensure all asset dispositions are accounted for, finance will also review Commissioner meeting agenda's and review relevant topics for pertinent information. Lastly, finance will create and adopt a policy on capitalizing construction in progress.

Curry County, Oregon

Schedule of Findings and Questioned Costs

For the Year Ended June 30, 2020

Finding 2020-002 Segregation of Duties, Significant Deficiency over Financial Reporting

This is a repeat finding (2019-003) and modified.

Criteria: Duties should be segregated to provide reasonable assurance so that no one employee has access to both physical assets and the related accounting records or to all phases of a transaction.

Condition/Context: Due to the limited number of available accounting personnel in the County's offices, there is a lack of segregation of duties over related accounting records or transactions. The payroll coordinator has both emergency authority as a check signer and has physical access to the check stock allowing checks to be written without any review. Additionally, the County is dependent on Excel spreadsheets related to truing-up payroll for items such as retro payment on cost-of-living adjustments, change in pay during a payroll cycle, and change in longevity during a payroll cycle (collectively, miscellaneous pay). Miscellaneous pay is calculated on Excel spreadsheets before it is keyed into the payroll system. All of these manual calculations require additional management review and increase the likelihood of errors. We noted no review of the manual calculations, which resulted in multiple payroll errors. We recommend the finance director review all manual calculations. Review of manual calculations and manual reconciliations is a control that should be considered crucial to the operation of an internal payroll function.

Cause: There are a limited number of personnel in the finance department.

Effects: As a result of lack of segregations of duties, we noted multiple timecard errors that were not caught by department heads and errors in calculation of employee wages.

Recommendations: For checks, we recommend putting controls in place to prevent those with signing authority from having access to the check stock. We believe that the County needs to significantly reduce the use of external Excel spreadsheets and utilize payroll software to the extent possible. Additional pay codes can be set up for calculation of payroll adjustments during a payroll cycle and retroactive pay. Based on system limitations, hours related to these types of payroll adjustments will require manual calculations outside of the payroll software, which should be reviewed by the finance director.

Views of responsible officials:

The Personnel Coordinator no longer has access to checks, nor has emergency authority to sign checks. On August 20, 2020 the Board had a payroll audit performed by a third party CPA, and are following the CPAs' recommendation to have additional staff knowledgeable in payroll practices so they can review the Coordinator's work. The County is also investigating implementing time-keeping software and updating the payroll system to minimize human error and the use of external Excel spreadsheets. Additional pay codes have been set up for more transparency. Lastly, all adjustments requiring manual calculations are being reviewed by the finance director.

Curry County, Oregon
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2020

Finding 2020-003 Property tax assessments, Significant deficiency in internal controls

This is a repeat finding (2019-004).

Criteria: Per the Oregon Appraisal Methods Manual 1-3: From 1955 to 1996, the assessor was required by law to physically reappraise all property in the County every six years. This requirement was eliminated in 1997 for various reasons including budget constraints, accelerated appraisal techniques, and the successful application of computerized valuation programs. Current law requires that each parcel of real property be appraised using a method of appraisal approved by DOR administrative rule.

Condition/Context: The County has not been reassessing properties on a timely basis.

Cause: The County does not have the resources available to assess the value of properties and ensure tax is collected on a timely basis.

Effects: As a result, total property taxes levied could be significantly impacted.

Recommendations: We recommend that the County implement a process of assessing and inspecting properties to ensure property tax levies are accurate.

Views of responsible officials:

The Assessor's office has implemented software which to help streamline office work to allow more time spent in the field conducting appraisal work.

Section III - Federal Award Findings and Questioned Costs

None reported.

Curry County, Oregon
Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2020

Prior Year Findings	Current Status
Financial Statement Findings	
2019-001 Material Weakness in Required SKE	Cleared
2019-002 Material Weakness in Internal Controls over Inventory	Cleared
2019-003 Significant Deficiency in Internal Controls over Segregation of Duties	Repeated/Modified
2019-004 Significant Deficiency in Property Tax Assessment	Repeated/Modified
Federal Award Findings	
2019-005 Report - Significant Deficiency	Cleared



Curry County
Board of Commissioners

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**CORRECTIVE ACTION PLAN
2 CFR § 200.511(c)
[2020]**

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
2020-001	The county will review asset disposal policies with all departments to ensure compliance. Finance will also reconcile “gain/loss on sale of asset” accounts on a quarterly basis to ensure any dispositions not reported by a department are accounted for. To help ensure all asset dispositions are accounted for, finance will also review Commissioner meeting agenda’s and review relevant topics for pertinent information. Lastly, finance will create and adopt a policy on capitalizing construction in progress.	9/30/2021	Brad Rueckert, Director of Operations
2020-002	The Personnel Coordinator no longer has access to checks, nor has emergency authority to sign checks. On August 20, 2020 the Board had a payroll audit performed by a third party CPA, and are following the CPAs’ recommendation to have additional staff knowledgeable in payroll practices so they can review the Coordinator’s work. The County is also investigating implementing time-keeping software and updating the payroll system to minimize human error and the use of external Excel spreadsheets. Additional pay codes have been set up for more transparency. Lastly, all adjustments requiring manual calculations are being reviewed by the finance director.	9/30/2021	Brad Rueckert, Director of Operations
2020-003	The Assessor’s office has implemented software which to help streamline office work to allow more time spent in the field conducting appraisal work.	12/30/2022	Jim Kolen, Assessor

